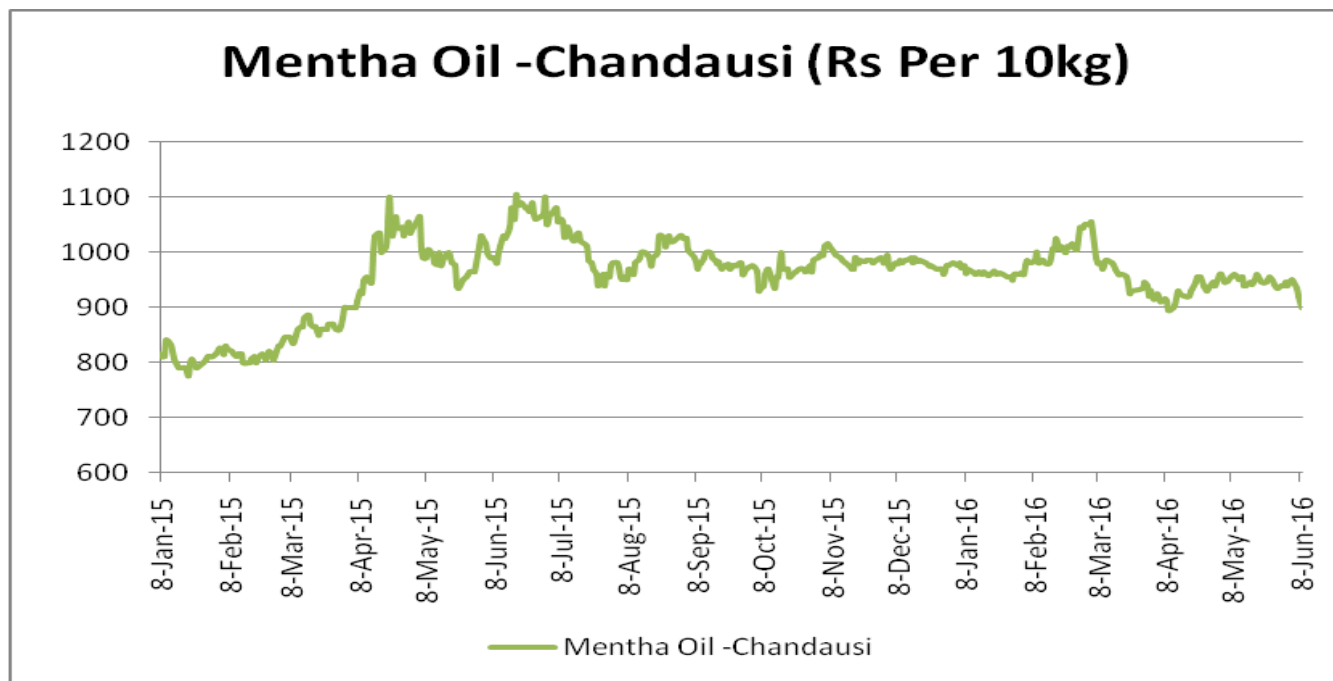


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand against restricts arrivals.
- Mentha oil cash markets traded firm today despite same arrival.
- Today 482 drums arrived at U.P markets which are same compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:14.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+21.40	884.3	906.6	884	904.4	2317	3741
Nov-16	+21.70	894.4	914.9	892.6	913.8	509	1457
Dec-16	+20.50	905.4	922.5	905.4	920.5	79	237

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		15-Oct-16	14-Oct-16	
	Chandausi	990	975	15
	Sambhal	1045	1020	25
	Barabanki	1000	1000	Unch
	Bareilly	960	950	10
	Rampur	1032	1022	10

Commodity	Center	DMO		Change
DMO		15-Oct-16	14-Oct-16	
	Chandausi	720	710	10
	Sambhal	740	730	10

Commodity	Center	Flakes		Change
Flakes		15-Oct-16	14-Oct-16	
	Chandausi	1070	1060	10
	Sambhal	1075	1065	10

Commodity	Center	Crystal		Change
Crystal		15-Oct-16	14-Oct-16	
	Chandausi	1120	1110	10
	Sambhal	1115	1100	15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		15-Oct-16	14-Oct-16	
	Chandausi	NA	NA	-
	Sambhal	125	125	Unch
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	482	482	Unch

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