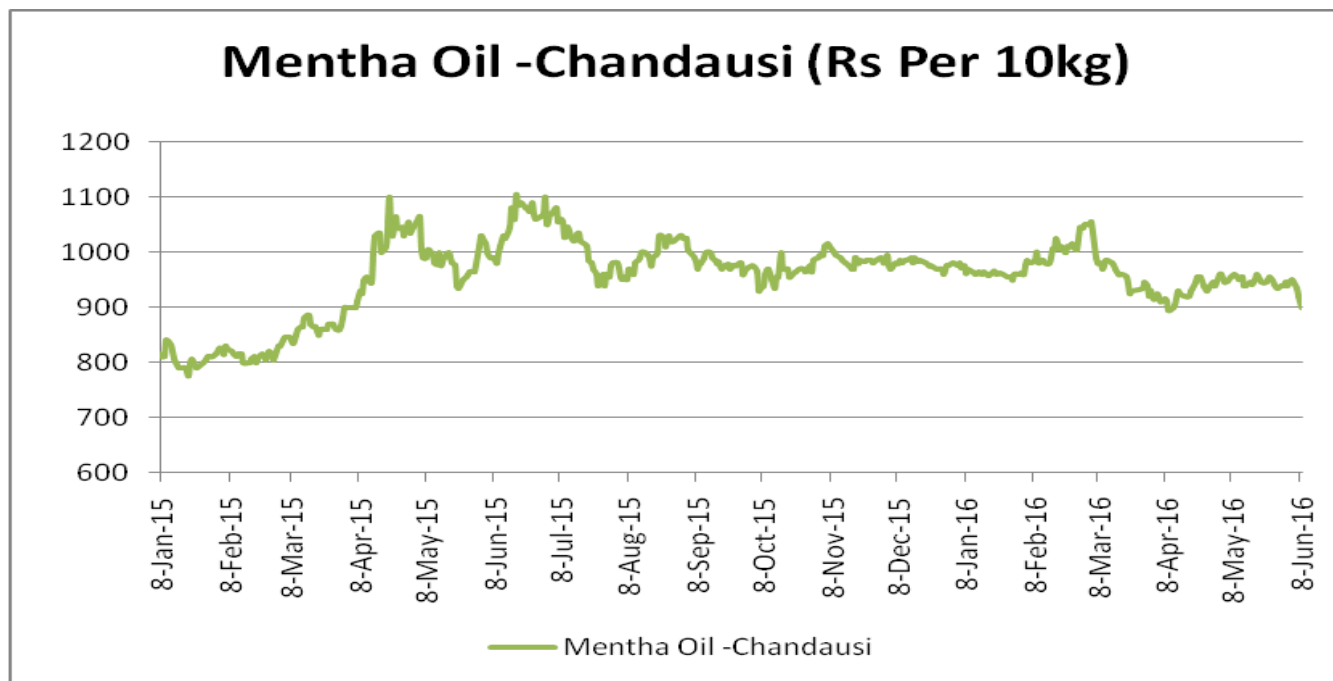


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand against restricts arrivals.
- Mentha oil cash markets traded firm today with lower arrival.
- Today 147 drums arrived at U.P markets which are lower by 335 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

| MCX Mentha Oil Futures | | | | | | | Date:17.10.2016 |
|------------------------|--------|--------|--------|--------|--------|--------|-----------------|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| Oct-16 | +08.10 | 904.90 | 925.90 | 904.90 | 912.80 | 2560 | 2819 |
| Nov-16 | +07.30 | 913.00 | 934.40 | 913.00 | 920.80 | 974 | 1694 |
| Dec-16 | +19.30 | 930.90 | 940.80 | 930.90 | 940.60 | 112 | 281 |

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|-----------|--------|
| Mentha Oil | | 17-Oct-16 | 15-Oct-16 | |
| | Chandausi | 995 | 990 | 5 |
| | Sambhal | 1050 | 1045 | 5 |
| | Barabanki | NA | 1000 | - |
| | Bareilly | 965 | 960 | 5 |
| | Rampur | 1035 | 1032 | 3 |

| Commodity | Center | DMO | | Change |
|-----------|-----------|-----------|-----------|--------|
| DMO | | 17-Oct-16 | 15-Oct-16 | |
| | Chandausi | 745 | 720 | 25 |
| | Sambhal | 745 | 740 | 5 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| Flakes | | 17-Oct-16 | 15-Oct-16 | |
| | Chandausi | 1070 | 1070 | Unch |
| | Sambhal | 1082 | 1075 | 7 |

| Commodity | Center | Crystal | | Change |
|-----------|-----------|-----------|-----------|--------|
| Crystal | | 17-Oct-16 | 15-Oct-16 | |
| | Chandausi | 1125 | 1120 | 5 |
| | Sambhal | 1120 | 1115 | 5 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------|-------------|
| Mentha Oil | | 17-Oct-16 | 15-Oct-16 | |
| | Chandausi | 15 | NA | - |
| | Sambhal | 125 | 125 | Unch |
| | Barabanki | NA | 350 | - |
| | Bareilly | 1 | 1 | Unch |
| | Rampur | 6 | 6 | Unch |
| | Total | 147 | 482 | -335 |

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