

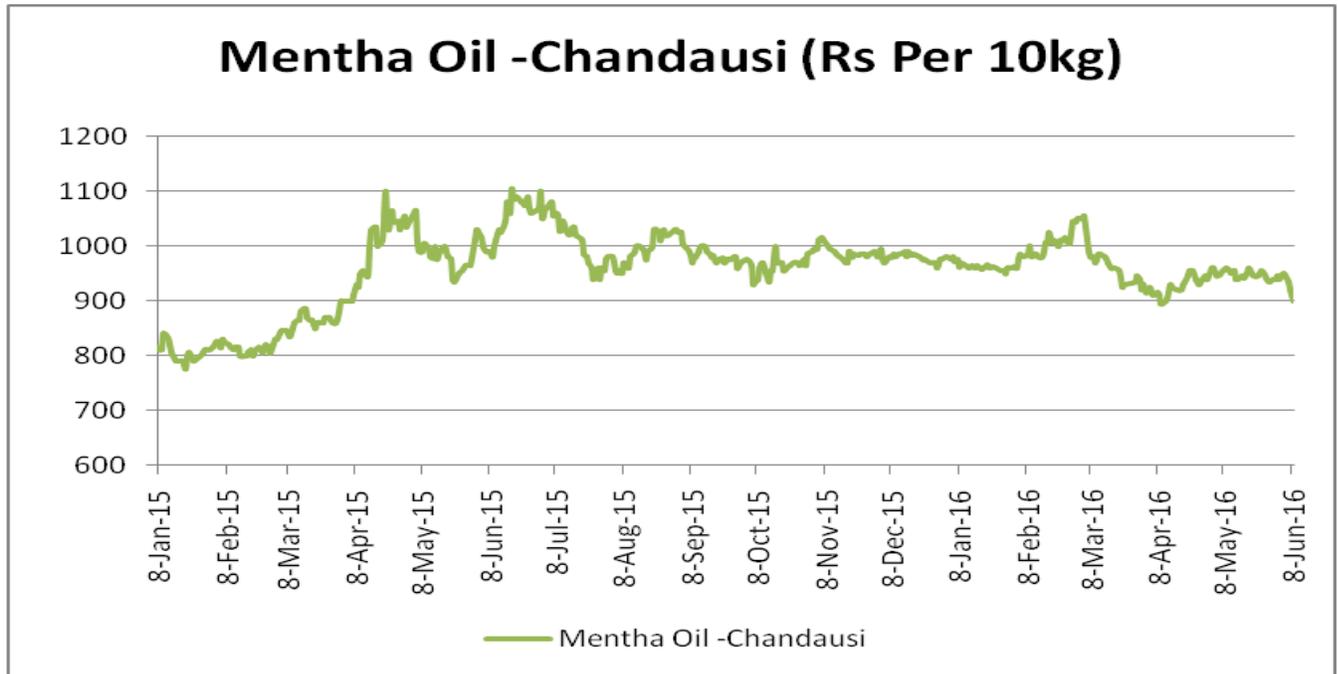
Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand against restricts arrivals.
- Mentha oil cash markets traded firm today with lower arrival.
- Today 147 drums arrived at U.P markets which are lower by 335 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

***Domestic Market Outlook:** Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:17.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+08.10	904.90	925.90	904.90	912.80	2560	2819
Nov-16	+07.30	913.00	934.40	913.00	920.80	974	1694
Dec-16	+19.30	930.90	940.80	930.90	940.60	112	281

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		17-Oct-16	15-Oct-16	
Mentha Oil				
	Chandausi	995	990	5
	Sambhal	1050	1045	5
	Barabanki	NA	1000	-
	Bareilly	965	960	5
	Rampur	1035	1032	3

Commodity	Center	DMO		Change
		17-Oct-16	15-Oct-16	
DMO				
	Chandausi	745	720	25
	Sambhal	745	740	5

Commodity	Center	Flakes		Change
		17-Oct-16	15-Oct-16	
Flakes				
	Chandausi	1070	1070	Unch
	Sambhal	1082	1075	7

Commodity	Center	Crystal		Change
		17-Oct-16	15-Oct-16	
Crystal	Chandausi	1125	1120	5
	Sambhal	1120	1115	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change	
		17-Oct-16	15-Oct-16		
Mentha Oil	Chandausi	15	NA	-	
	Sambhal	125	125	Unch	
	Barabanki	NA	350	-	
	Bareilly	1	1	Unch	
	Rampur	6	6	Unch	
	Total		147	482	-335

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