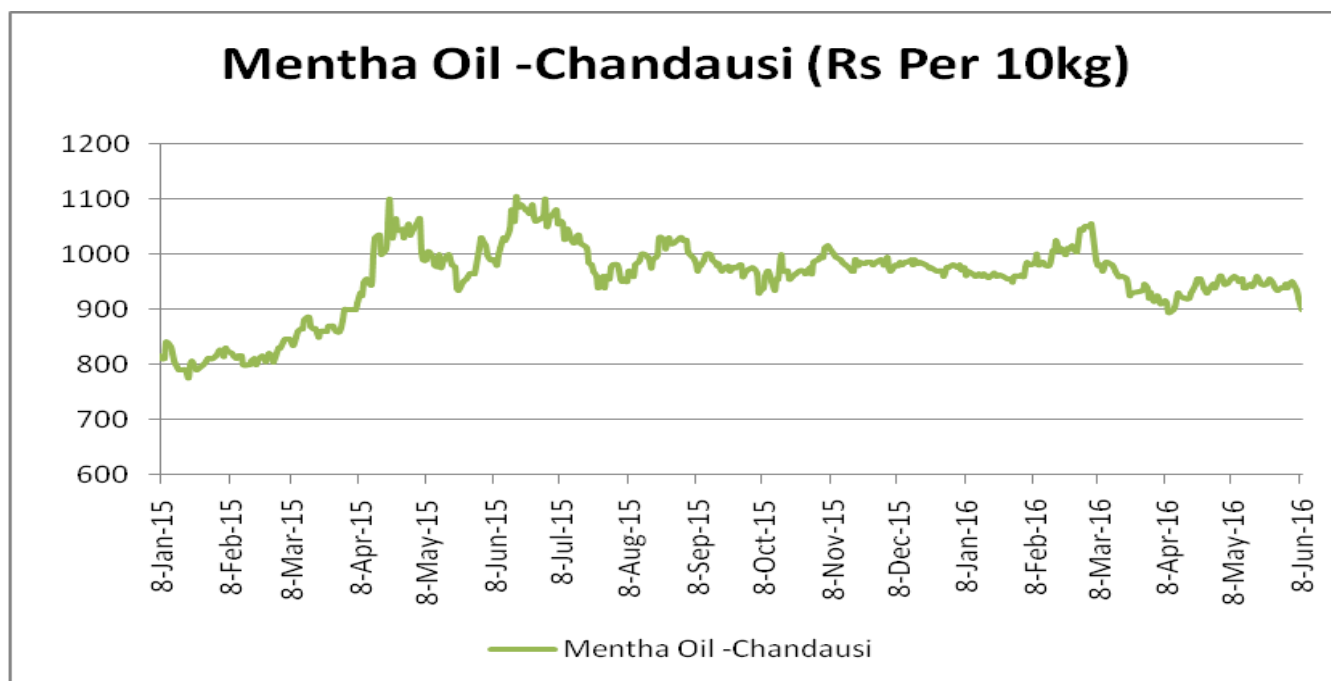


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand against restricts arrivals.
- Mentha oil cash markets traded firm today even with higher arrival.
- Today 482 drums arrived at U.P markets which are higher by 335 drums compare to prior day.
- All India arrival of Mentha Oil is 2280 drums in 02nd week of October which was lower by 212 drums from last week arrival of 2492 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:18.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+4.60	916.00	930.30	916.00	924.50	2113	3598
Nov-16	+5.80	927.70	939.40	927.70	934.00	936	1777
Dec-16	+1.60	942.90	946.80	937.50	941.40	28	280

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		18-Oct-16	17-Oct-16	
	Chandausi	1005	995	10
	Sambhal	1055	1050	5
	Barabanki	1010	NA	-
	Bareilly	970	965	5
	Rampur	1040	1035	5

Commodity	Center	DMO		Change
DMO		18-Oct-16	17-Oct-16	
	Chandausi	730	745	-15
	Sambhal	750	745	5

Commodity	Center	Flakes		Change
Flakes		18-Oct-16	17-Oct-16	
	Chandausi	1080	1070	10
	Sambhal	1085	1082	3

Commodity	Center	Crystal		Change
Crystal		18-Oct-16	17-Oct-16	
	Chandausi	1135	1125	10
	Sambhal	1125	1120	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		18-Oct-16	17-Oct-16	
	Chandausi	NA	15	-
	Sambhal	125	125	Unch
	Barabanki	350	NA	-
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	482	147	335

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