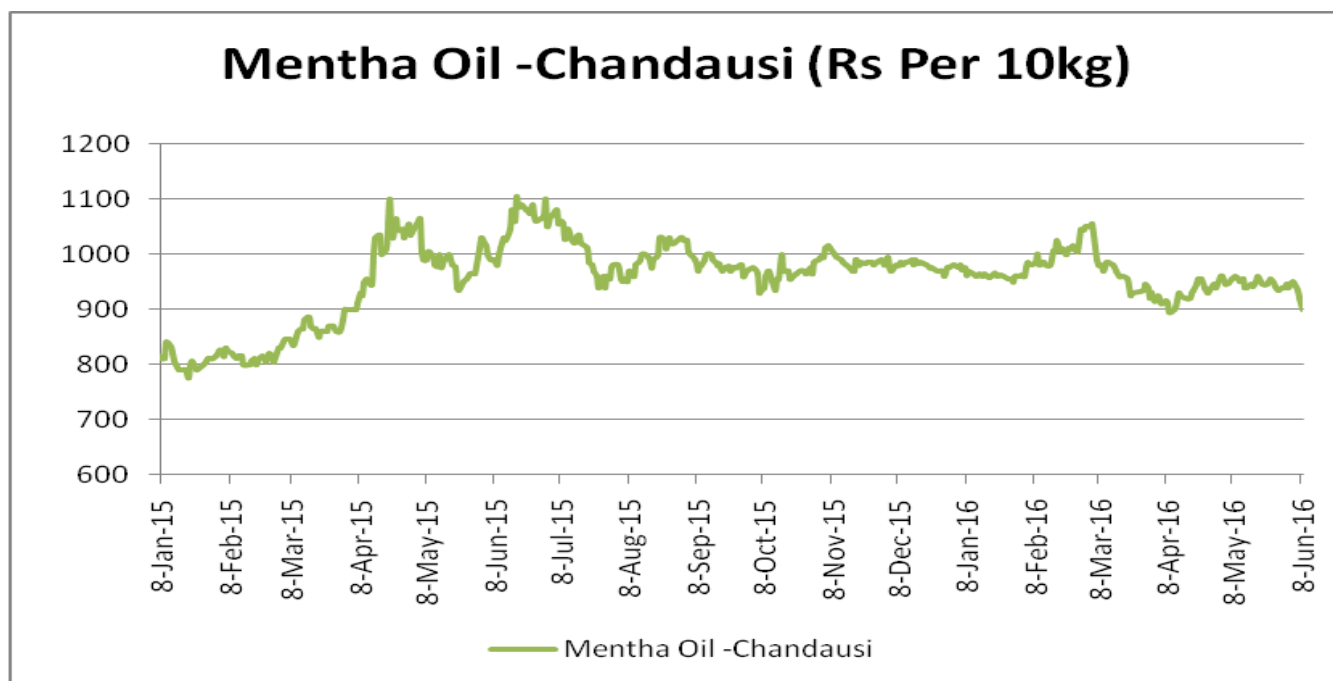


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand against restricts arrivals.
- Mentha oil cash markets traded more or less steady today.
- Today 481 drums arrived at U.P markets which are lower by 1 drum compare to prior day.
- All India arrival of Mentha Oil is 2280 drums in 02nd week of October which was lower by 212 drums from last week arrival of 2492 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:19.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	-8.10	924.80	927.90	908.20	913.60	1841	3391
Nov-16	-7.50	936.00	937.50	919.00	924.40	1028	1736
Dec-16	-11.20	940.30	941.20	929.20	931.70	28	295

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		19-Oct-16	18-Oct-16	
	Chandausi	1000	1005	-5
	Sambhal	1047	1055	-8
	Barabanki	1015	1010	5
	Bareilly	970	970	Unch
	Rampur	1050	1040	10

Commodity	Center	DMO		Change
DMO		19-Oct-16	18-Oct-16	
	Chandausi	720	730	-10
	Sambhal	745	750	-5

Commodity	Center	Flakes		Change
Flakes		19-Oct-16	18-Oct-16	
	Chandausi	1070	1080	-10
	Sambhal	1080	1085	-5

Commodity	Center	Crystal		Change
Crystal		19-Oct-16	18-Oct-16	
	Chandausi	1120	1135	-15
	Sambhal	1130	1125	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		19-Oct-16	18-Oct-16	
	Chandausi	NA	NA	-
	Sambhal	125	125	Unch
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	5	6	-1
	Total	481	482	-1

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