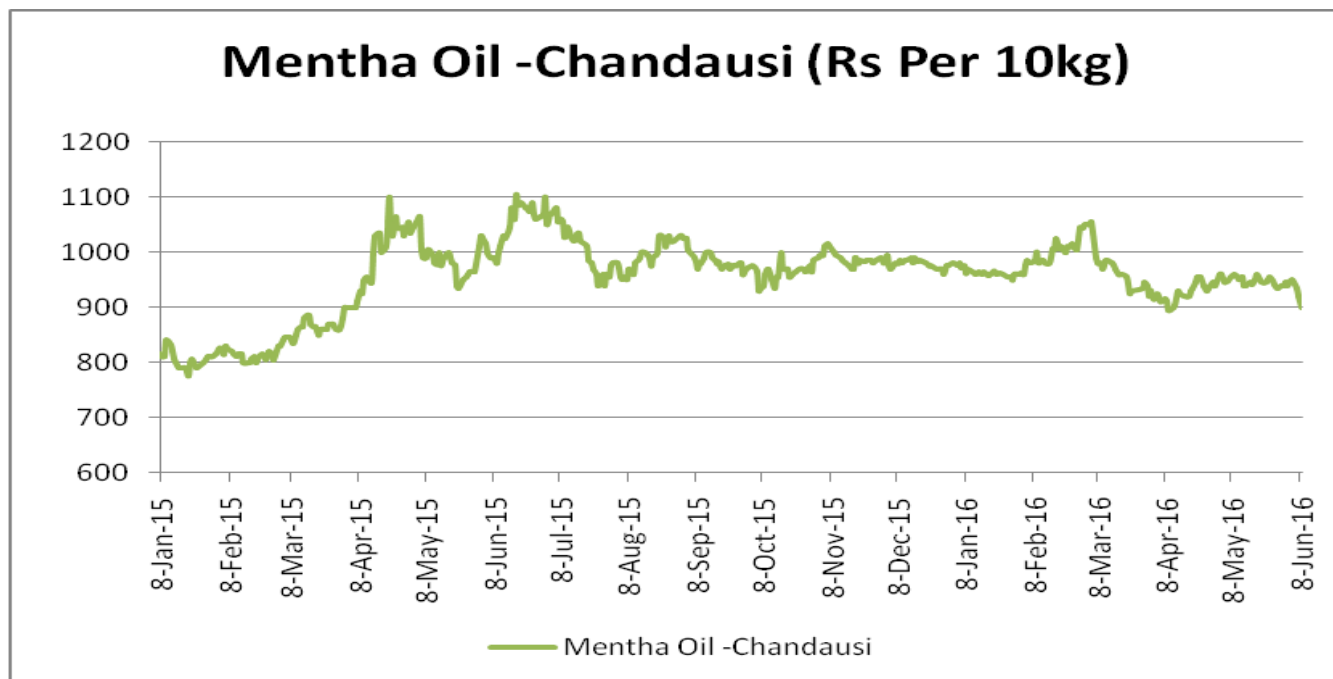


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand against restricts arrivals.
- Mentha oil cash markets traded weak today even with same arrival.
- Today 481 drums arrived at U.P markets which are same compare to prior day.
- All India arrival of Mentha Oil is 2280 drums in 02nd week of October which was lower by 212 drums from last week arrival of 2492 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:20.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	-0.90	912.50	915.50	907.30	911.20	1311	3267
Nov-16	-1.40	922.30	925.50	917.00	920.80	632	1778
Dec-16	-4.70	931.50	931.50	927.00	928.60	11	298

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		20-Oct-16	19-Oct-16	
	Chandausi	992	1000	-8
	Sambhal	1040	1047	-7
	Barabanki	1020	1015	5
	Bareilly	NR	970	-
	Rampur	1035	1050	-15

Commodity	Center	DMO		Change
DMO		20-Oct-16	19-Oct-16	
	Chandausi	715	720	-5
	Sambhal	735	745	-10

Commodity	Center	Flakes		Change
Flakes		20-Oct-16	19-Oct-16	
	Chandausi	1070	1070	Unch
	Sambhal	1075	1080	-5

Commodity	Center	Crystal		Change
Crystal		20-Oct-16	19-Oct-16	
	Chandausi	1120	1120	Unch
	Sambhal	1110	1130	-20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		20-Oct-16	19-Oct-16	
	Chandausi	NA	NA	-
	Sambhal	125	125	Unch
	Barabanki	350	350	Unch
	Bareilly	NR	1	-
	Rampur	6	5	1
	Total	481	481	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2016 Indian Agribusiness Systems Pvt Ltd.