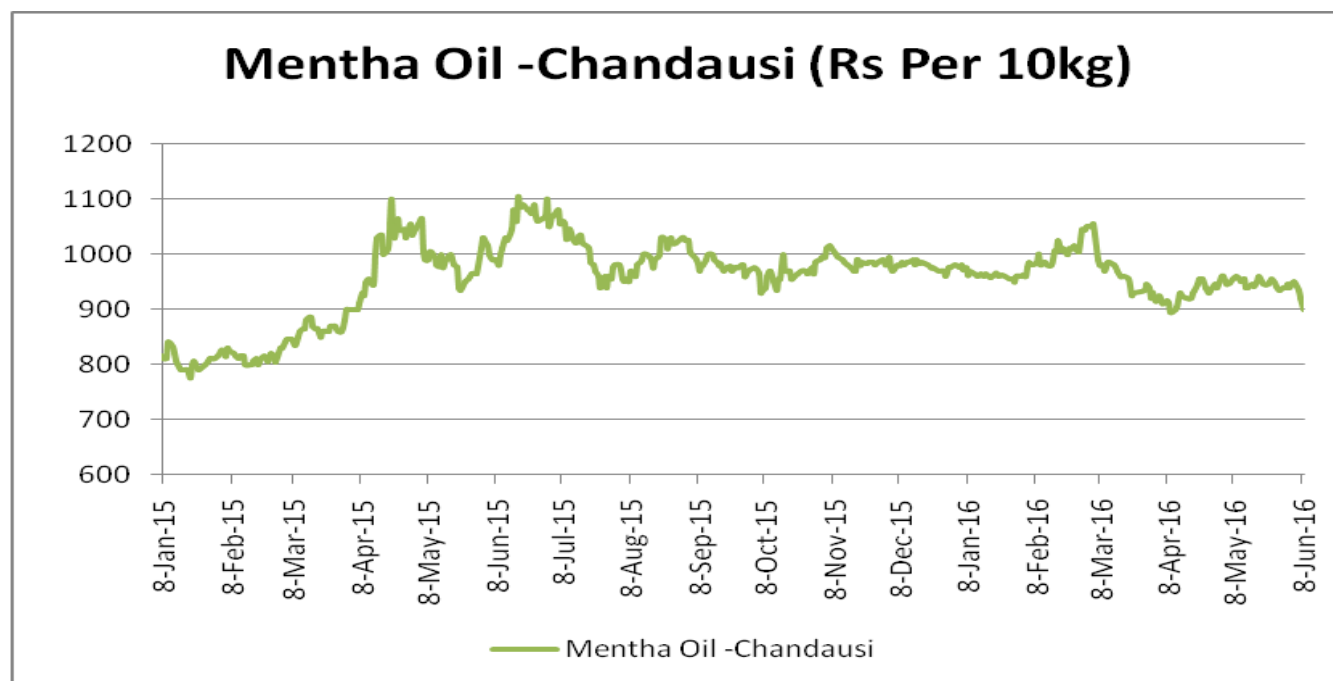


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand against restricts arrivals.
- Mentha oil cash markets traded steady to weak today even with higher arrival.
- Today 487 drums arrived at U.P markets which are higher by 6 drums compare to prior day.
- All India arrival of Mentha Oil is 2280 drums in 02nd week of October which was lower by 212 drums from last week arrival of 2492 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:21.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	-6.80	912.90	916.30	902.00	904.40	1249	3145
Nov-16	-7.30	921.50	925.60	911.40	913.50	808	1927
Dec-16	-7.20	929.00	933.00	920.00	921.40	67	327

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		21-Oct-16	20-Oct-16	
	Chandausi	990	992	-2
	Sambhal	1040	1040	Unch
	Barabanki	1015	1020	-5
	Bareilly	965	NR	-
	Rampur	1030	1035	-5

Commodity	Center	DMO		Change
DMO		21-Oct-16	20-Oct-16	
	Chandausi	715	715	Unch
	Sambhal	735	735	Unch

Commodity	Center	Flakes		Change
Flakes		21-Oct-16	20-Oct-16	
	Chandausi	1070	1070	Unch
	Sambhal	1075	1075	Unch

Commodity	Center	Crystal		Change
Crystal		21-Oct-16	20-Oct-16	
	Chandausi	1112	1120	-8
	Sambhal	1110	1110	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		21-Oct-16	20-Oct-16	
	Chandausi	6	NA	-
	Sambhal	125	125	Unch
	Barabanki	350	350	Unch
	Bareilly	1	NR	-
	Rampur	5	6	-1
	Total	487	481	6

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