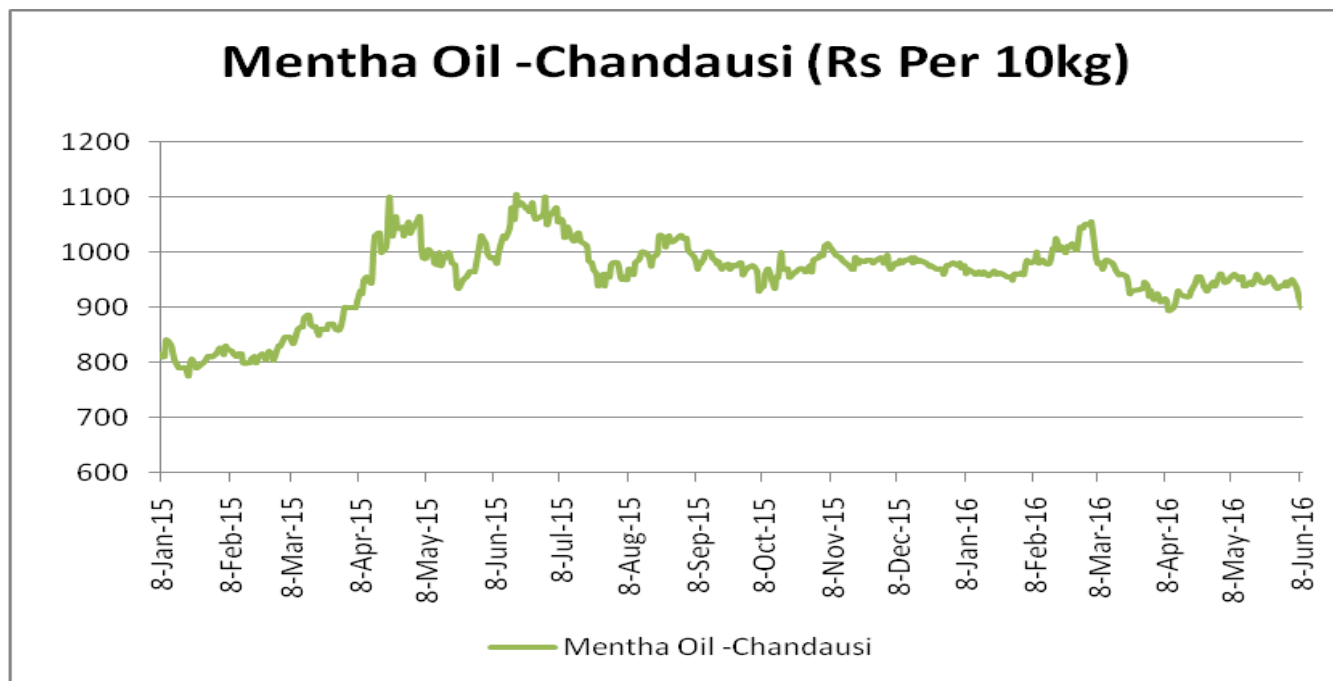


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand against restricts arrivals.
- Mentha oil cash markets traded mixed today with higher arrival.
- Today 506 drums arrived at U.P markets which are higher by 15 drums compare to prior day.
- All India arrival of Mentha Oil is 2560 drums in 03rd week of October which was higher by 280 drums from last week arrival of 2280 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:24.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	-11.90	903.50	906.30	889.10	891.90	2707	1780
Nov-16	-11.50	914.30	916.30	898.60	902.00	2279	2887
Dec-16	-13.80	919.50	923.50	910.50	912.40	96	343

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		24-Oct-16	22-Oct-16	
	Chandausi	984	982	2
	Sambhal	1033	1030	3
	Barabanki	1010	1015	-5
	Bareilly	945	950	-5
	Rampur	1030	1032	-2

Commodity	Center	DMO		Change
DMO		24-Oct-16	22-Oct-16	
	Chandausi	710	705	5
	Sambhal	732	730	2

Commodity	Center	Flakes		Change
Flakes		24-Oct-16	22-Oct-16	
	Chandausi	1060	1060	Unch
	Sambhal	1065	1065	Unch

Commodity	Center	Crystal		Change
Crystal		24-Oct-16	22-Oct-16	
	Chandausi	1090	1100	-10
	Sambhal	1105	1100	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		24-Oct-16	22-Oct-16	
	Chandausi	NA	10	-
	Sambhal	150	125	25
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	506	491	15

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