

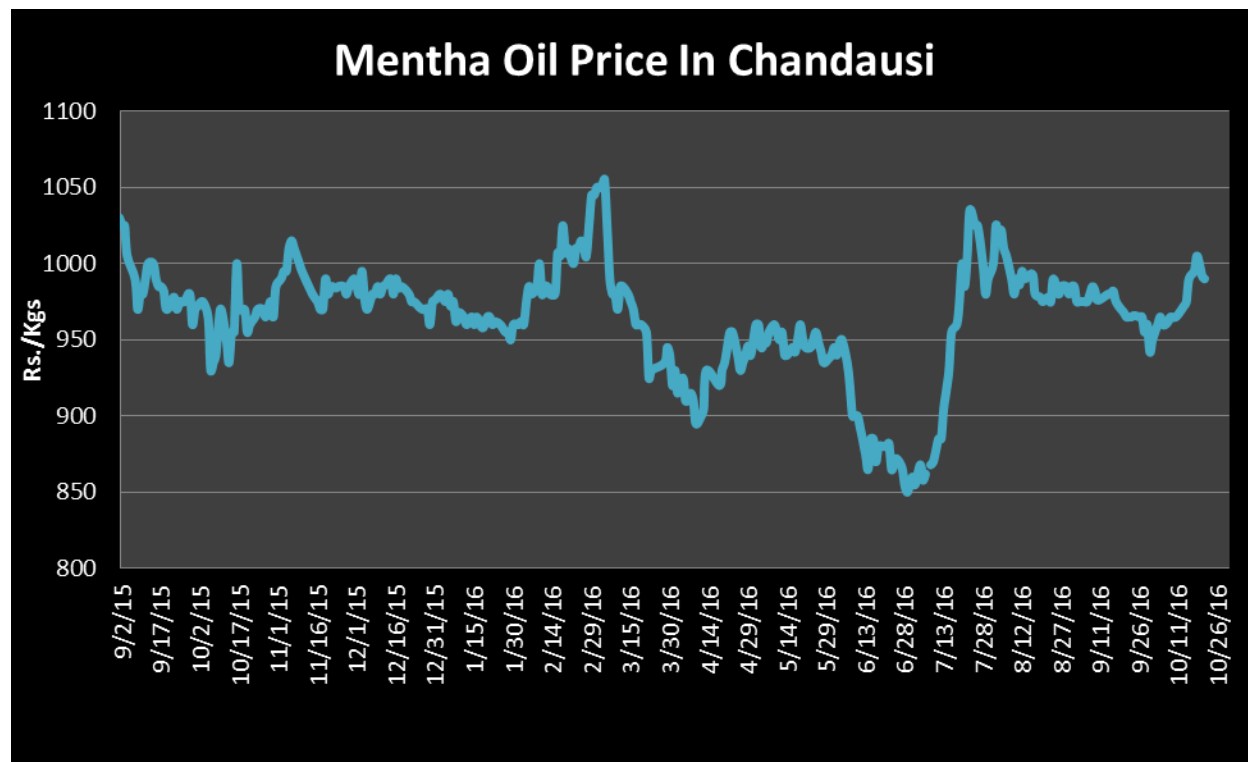
Domestic Fundamentals:

- Mentha oil future markets are likely to trade weak tone in coming days due to frail demand from domestic industries, however price will likely to up in the month of December.
- Mentha oil cash markets traded steady to weak today with same arrival.
- Today 506 drums arrived at U.P markets which are same compare to prior day.
- All India arrival of Mentha Oil is 2560 drums in 03rd week of October which was higher by 280 drums from last week arrival of 2280 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

| MCX Mentha Oil Futures | | | | | | | Date:25.10.2016 |
|------------------------|-------|--------|--------|--------|--------|--------|-----------------|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| Oct-16 | +1.20 | 893.30 | 897.90 | 890.20 | 893.10 | 1064 | 1365 |
| Nov-16 | +2.20 | 904.50 | 908.50 | 900.00 | 903.50 | 1262 | 3333 |
| Dec-16 | +0.20 | 910.30 | 916.00 | 910.30 | 912.50 | 52 | 361 |

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|-----------|--------|
| Mentha Oil | | 25-Oct-16 | 24-Oct-16 | |
| | Chandausi | 978 | 984 | -6 |
| | Sambhal | 1025 | 1033 | -8 |
| | Barabanki | 1010 | 1010 | Unch |
| | Bareilly | 945 | 945 | Unch |
| | Rampur | 1030 | 1030 | Unch |

| Commodity | Center | DMO | | Change |
|-----------|-----------|-----------|-----------|--------|
| DMO | | 25-Oct-16 | 24-Oct-16 | |
| | Chandausi | 705 | 710 | -5 |
| | Sambhal | 730 | 732 | -2 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| Flakes | | 25-Oct-16 | 24-Oct-16 | |
| | Chandausi | 1060 | 1060 | Unch |

| | | | | |
|--|---------|------|------|-----------|
| | Sambhal | 1060 | 1065 | -5 |
|--|---------|------|------|-----------|

| Commodity | Center | Crystal | | Change |
|-----------|-----------|------------------|------------------|-----------|
| Crystal | | 25-Oct-16 | 24-Oct-16 | |
| | Chandausi | 1085 | 1090 | -5 |
| | Sambhal | 1100 | 1105 | -5 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|--------------|--------------------|------------------|--------|
| Mentha Oil | | 25-Oct-16 | 24-Oct-16 | |
| | Chandausi | NA | NA | - |
| | Sambhal | 150 | 150 | Unch |
| | Barabanki | 350 | 350 | Unch |
| | Bareilly | 1 | 1 | Unch |
| | Rampur | 5 | 5 | Unch |
| | Total | 506 | 506 | Unch |

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