

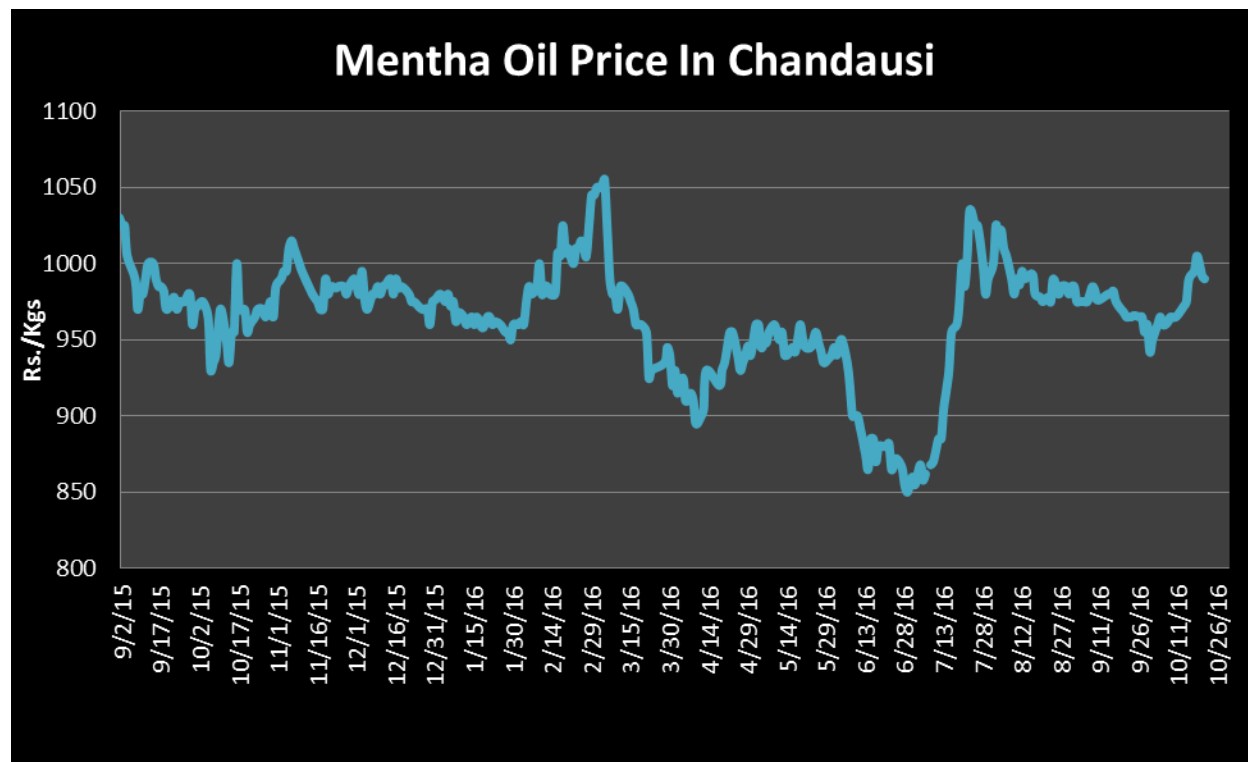
Domestic Fundamentals:

- Mentha oil future markets are likely to trade weak tone in coming days due to frail demand from domestic industries, however price will likely to up in the month of December.
- Mentha oil cash markets traded firm today even with higher arrival.
- Today 507 drums arrived at U.P markets which are up by 01 drum compare to prior day.
- All India arrival of Mentha Oil is 2560 drums in 03rd week of October which was higher by 280 drums from last week arrival of 2280 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:26.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+10.30	894.10	905.60	888.00	903.60	1005	694
Nov-16	+10.80	904.10	915.50	900.80	913.90	1693	3556
Dec-16	+11.30	912.00	924.00	910.60	924.00	81	389

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		26-Oct-16	25-Oct-16	
	Chandausi	980	978	2
	Sambhal	1028	1025	3
	Barabanki	1012	1010	2
	Bareilly	955	945	10
	Rampur	1022	1030	-8

Commodity	Center	DMO		Change
DMO		26-Oct-16	25-Oct-16	
	Chandausi	710	705	5
	Sambhal	725	730	-5

Commodity	Center	Flakes		Change
Flakes		26-Oct-16	25-Oct-16	
	Chandausi	1065	1060	5

	Sambhal	1060	1060	Unch
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Commodity	Center	Crystal		Change
Crystal		26-Oct-16	25-Oct-16	
	Chandausi	1085	1085	Unch
	Sambhal	1103	1100	3

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		26-Oct-16	25-Oct-16	
	Chandausi	NA	NA	-
	Sambhal	150	150	Unch
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	507	506	1

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