

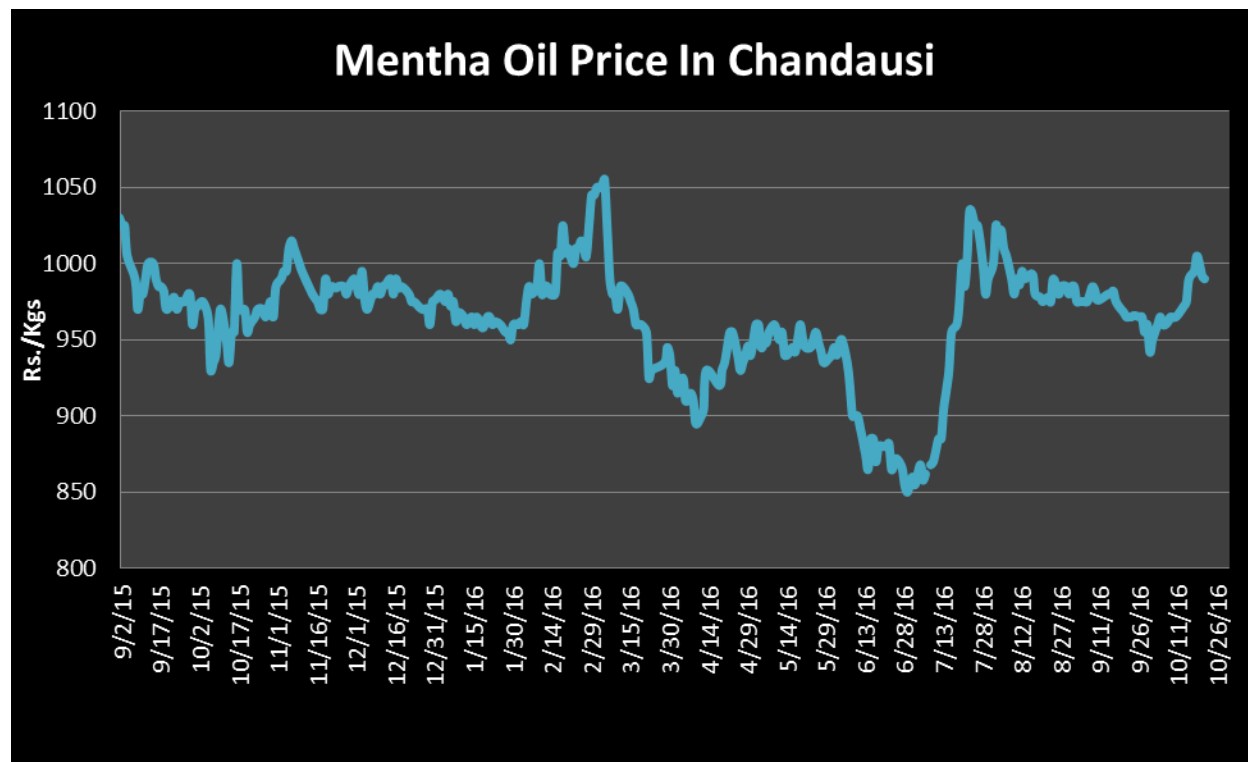
Domestic Fundamentals:

- Mentha oil future markets are likely to trade weak tone in coming days due to frail demand from domestic industries, however price will likely to up in the month of December.
- Mentha oil cash markets traded steady today with higher arrival, mostly markets unchanged due to Diwali holiday.
- Today 506 drums arrived at U.P markets which are higher by 74 drums compare to prior day.
- All India arrival of Mentha Oil is 2560 drums in 03rd week of October which was higher by 280 drums from last week arrival of 2280 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:27.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	-2.00	904.90	908.10	898.50	900.40	488	437
Nov-16	-2.70	912.50	917.20	907.70	909.10	1427	3800
Dec-16	-3.70	922.80	925.50	917.90	917.90	47	408

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		28-Oct-16	27-Oct-16	
	Chandausi	988	988	Unch
	Sambhal	1030	1034	-4
	Barabanki	1015	1015	Unch
	Bareilly	945	965	-20
	Rampur	1032	1032	Unch

Commodity	Center	DMO		Change
DMO		28-Oct-16	27-Oct-16	
	Chandausi	715	710	5
	Sambhal	730	730	Unch

Commodity	Center	Flakes		Change
Flakes		28-Oct-16	27-Oct-16	
	Chandausi	1075	1065	10

	Sambhal	1065	1070	-5
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Commodity	Center	Crystal		Change
Crystal		28-Oct-16	27-Oct-16	
	Chandausi	1110	1100	10
	Sambhal	1110	1110	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		28-Oct-16	27-Oct-16	
	Chandausi	NA	NA	-
	Sambhal	150	125	25
	Barabanki	350	300	50
	Bareilly	1	1	Unch
	Rampur	5	6	-1
	Total	506	432	74

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