

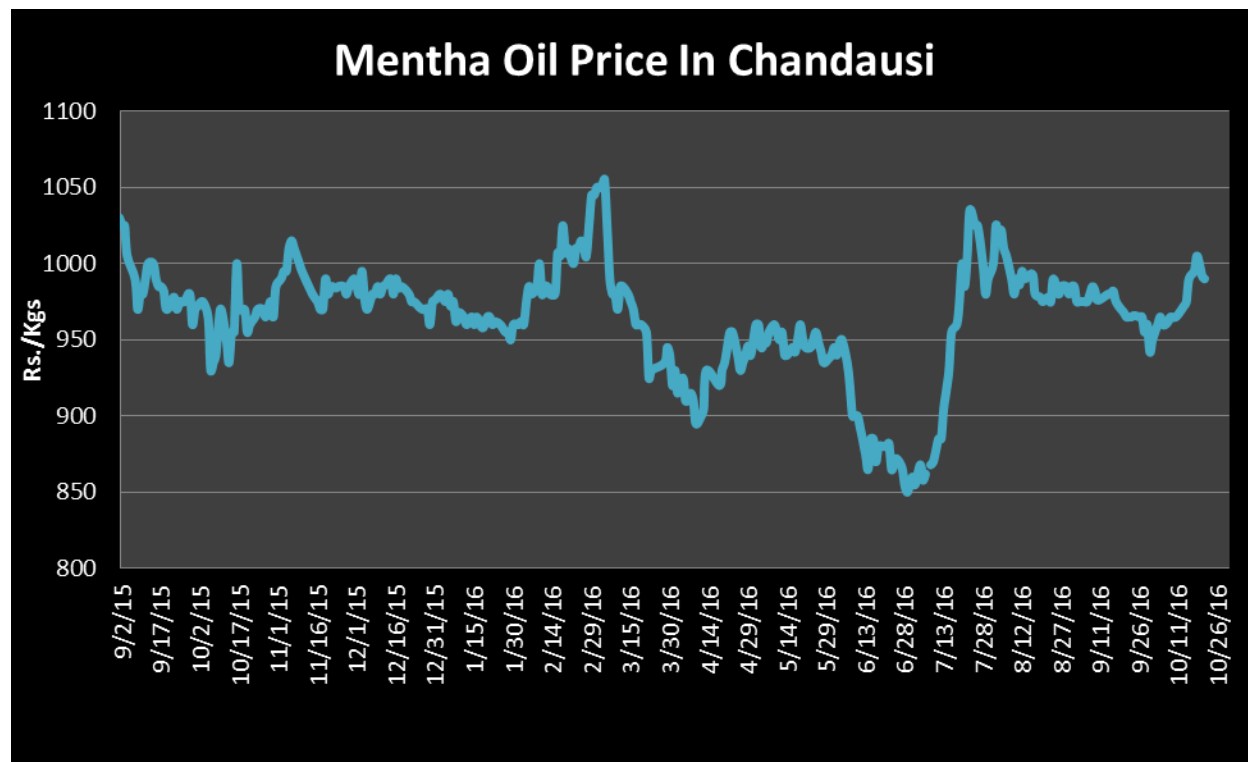
Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- Mentha oil cash markets firm today even with higher arrival.
- On Wednesday 483 drums arrived at U.P markets which were higher by 354 drums compare to prior day.
- All India arrival of Mentha Oil is 2560 drums in 03rd week of October which was higher by 280 drums from last week arrival of 2280 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:02.11.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-16	-6.90	956.00	956.00	942.80	944.90	1952	4200
Dec-16	-6.60	963.30	965.00	954.10	955.00	611	1028
Jan-17	-2.70	966.20	973.00	963.60	965.50	112	244

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		2-Nov-16	1-Nov-16	
	Chandausi	NR	NR	-
	Sambhal	1065	1055	10
	Barabanki	1025	Closed	-
	Bareilly	985	965	20
	Rampur	1072	1050	22

Commodity	Center	DMO		Change
DMO		2-Nov-16	1-Nov-16	
	Chandausi	NR	NR	-
	Sambhal	760	750	10

Commodity	Center	Flakes		Change
Flakes		2-Nov-16	1-Nov-16	
	Chandausi	NR	NR	-

	Sambhal	1095	1085	10
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Commodity	Center	Crystal		Change
Crystal		2-Nov-16	1-Nov-16	
	Chandausi	NR	NR	-
	Sambhal	1145	1120	25

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		2-Nov-16	1-Nov-16	
	Chandausi	NR	NR	-
	Sambhal	125	125	Unch
	Barabanki	350	Closed	-
	Bareilly	1	NA	-
	Rampur	7	4	3
	Total	483	129	354

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