

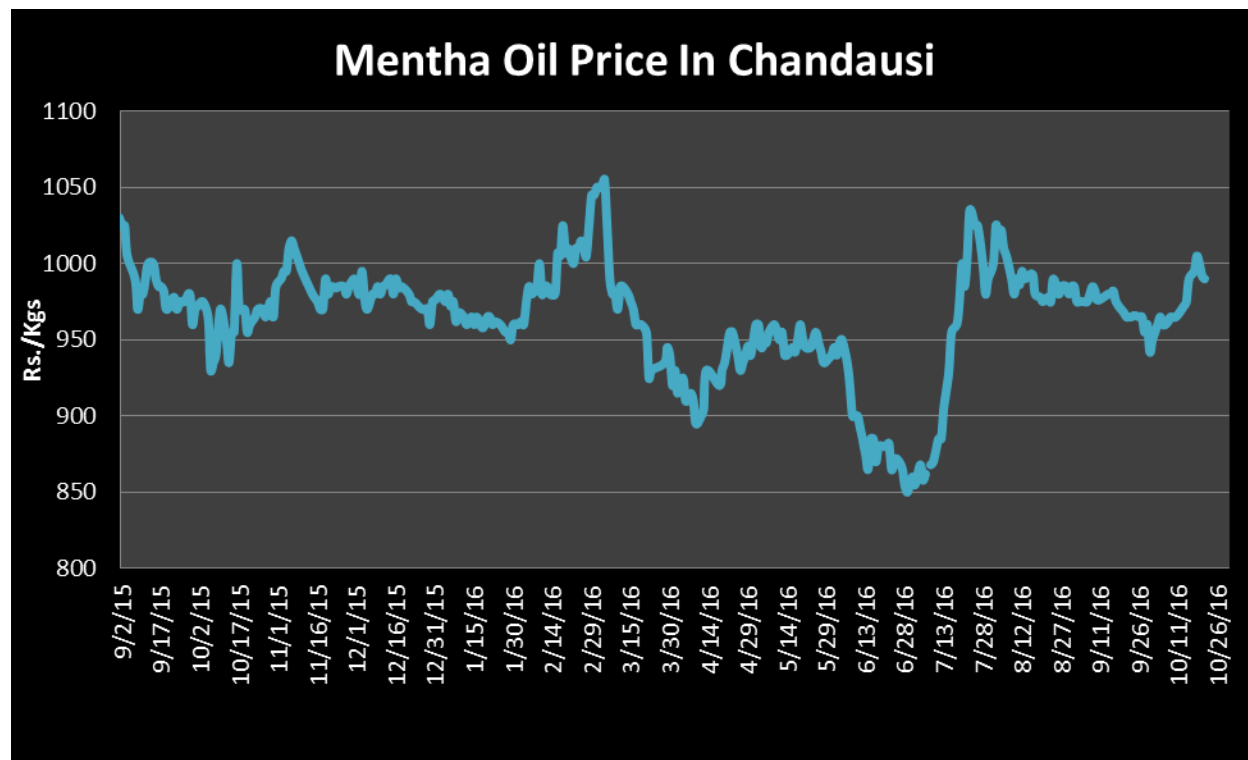
Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- Mentha oil cash markets weak today with lower arrival.
- On Thursday 401 drums arrived at U.P markets which were lower by 82 drums compare to prior day.
- All India arrival of Mentha Oil is 2560 drums in 03rd week of October which was higher by 280 drums from last week arrival of 2280 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:03.11.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-16	-12.60	944.90	946.30	927.00	931.90	1949	4010
Dec-16	-13.80	953.10	955.70	938.20	941.00	232	1079
Jan-17	-11.60	963.00	964.00	953.80	953.80	26	244

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3-Nov-16	2-Nov-16	
	Chandausi	NR	NR	-
	Sambhal	NR	1065	-
	Barabanki	1020	1025	-5
	Bareilly	970	985	-15
	Rampur	NR	1072	-

Commodity	Center	DMO		Change
DMO		3-Nov-16	2-Nov-16	
	Chandausi	NR	NR	-
	Sambhal	NR	760	-

Commodity	Center	Flakes		Change
Flakes		3-Nov-16	2-Nov-16	
	Chandausi	NR	NR	-

	Sambhal	NR	1095	-
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Commodity	Center	Crystal		Change
Crystal		3-Nov-16	2-Nov-16	
	Chandausi	NR	NR	-
	Sambhal	NR	1145	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		3-Nov-16	2-Nov-16	
	Chandausi	NR	NR	-
	Sambhal	NR	125	-
	Barabanki	400	350	50
	Bareilly	1	1	Unch
	Rampur	NR	7	-
	Total	401	483	-82

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