

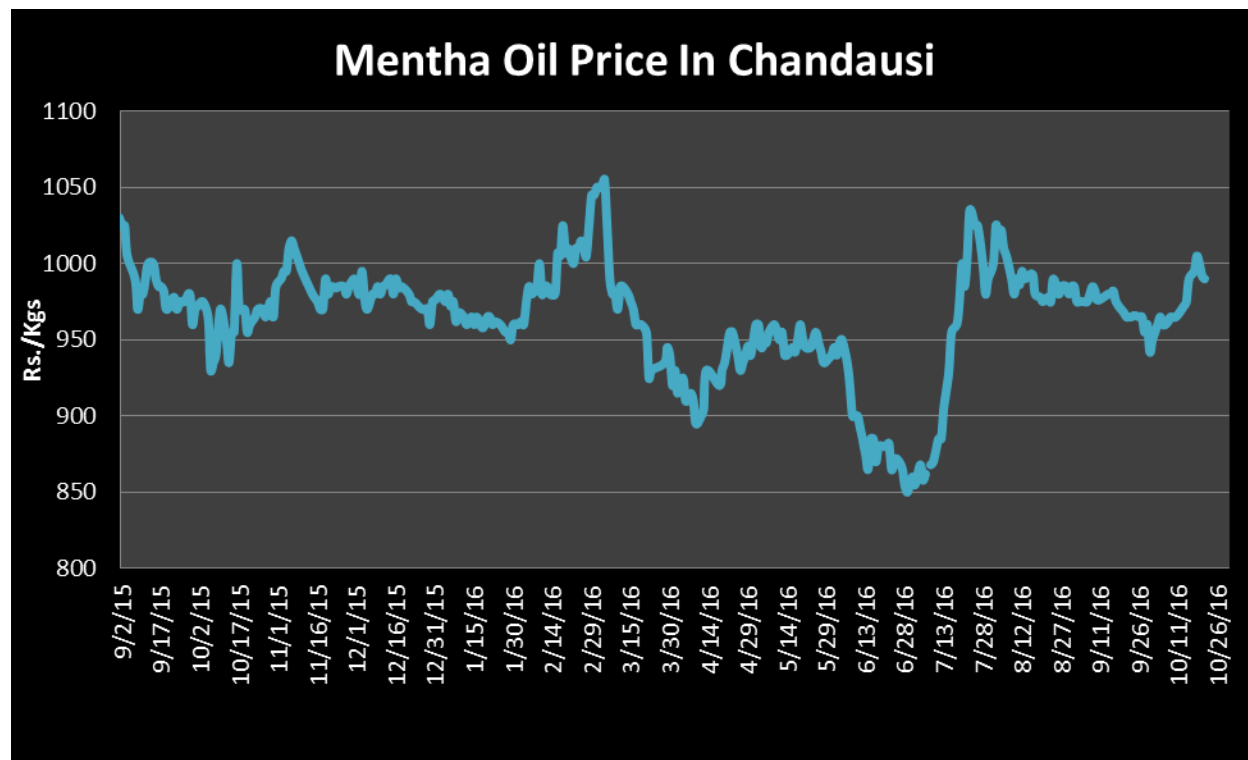
**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- Mentha oil cash markets firm today even with higher arrival.
- On Monday 357 drums arrived at U.P markets which were higher by 199 drums compare to prior day.
- All India arrival of Mentha Oil is 2560 drums in 03rd week of October which was higher by 280 drums from last week arrival of 2280 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:07.11.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-16	-7.60	960.20	979.80	955.10	959.00	2651	4359
Dec-16	-5.80	963.20	986.50	963.20	969.50	584	1356
Jan-17	-4.20	978.80	994.50	973.90	980.00	26	308

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7-Nov-16	5-Nov-16	
	Chandausi	1050	1035	15
	Sambhal	1065	1070	-5
	Barabanki	1045	NR	-
	Bareilly	1010	990	20
	Rampur	1070	1065	5

Commodity	Center	DMO		Change
DMO		7-Nov-16	5-Nov-16	
	Chandausi	750	750	Unch
	Sambhal	765	770	-5

Commodity	Center	Flakes		Change
Flakes		7-Nov-16	5-Nov-16	
	Chandausi	1120	1105	15

	Sambhal	1100	1105	-5
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Commodity	Center	Crystal		Change
Crystal		7-Nov-16	5-Nov-16	
	Chandausi	1160	1155	5
	Sambhal	1135	1140	-5

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		7-Nov-16	5-Nov-16	
	Chandausi	NA	NA	-
	Sambhal	150	150	Unch
	Barabanki	200	NR	-
	Bareilly	1	1	Unch
	Rampur	6	7	-1
	<b>Total</b>	<b>357</b>	<b>158</b>	<b>199</b>

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