

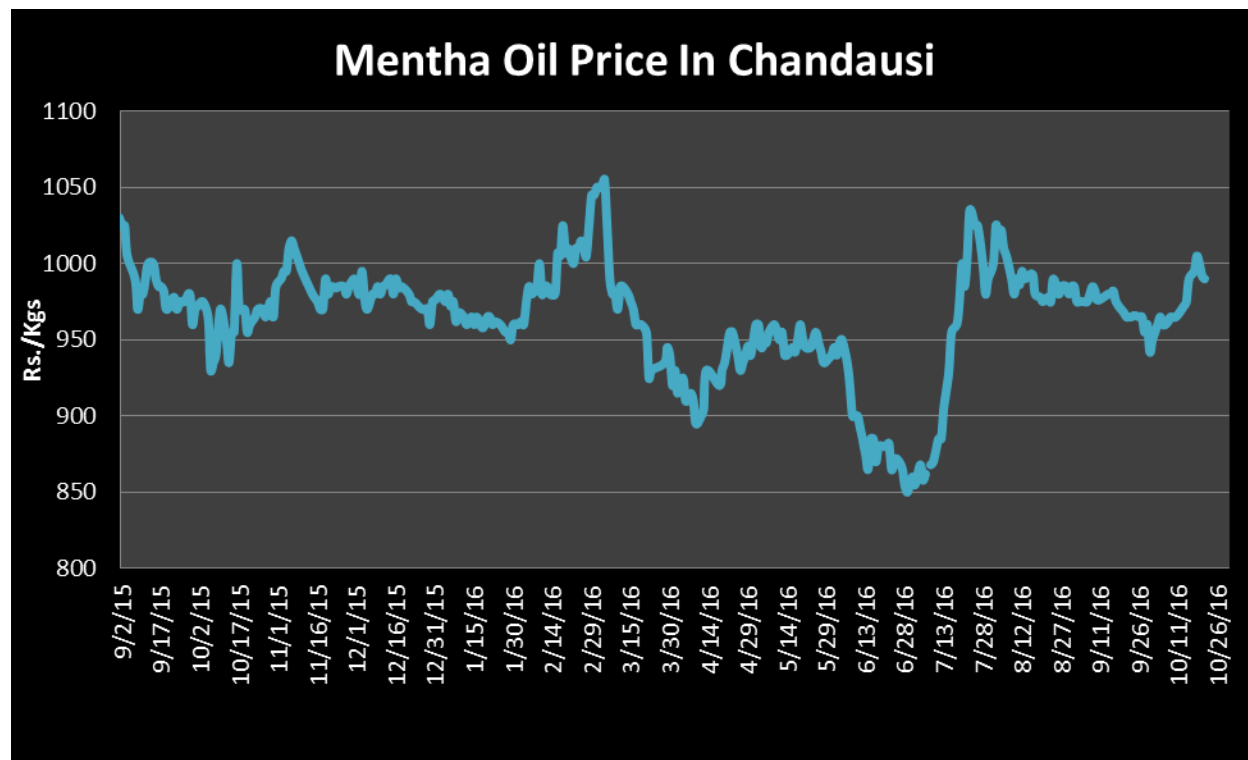
**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- Mentha oil cash markets traded steady to weak tone today with higher arrival.
- On Monday 373 drums arrived at U.P markets which were higher by 16 drums compare to prior day.
- All India arrival of Mentha Oil is 2560 drums in 03rd week of October which was higher by 280 drums from last week arrival of 2280 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:08.11.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-16	+16.20	960.10	978.00	955.50	974.90	2134	4552
Dec-16	+16.80	972.50	988.50	965.80	984.80	619	1575
Jan-17	+15.30	993.70	993.70	993.70	993.70	1	308

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8-Nov-16	7-Nov-16	
	Chandausi	1025	1050	-25
	Sambhal	1065	1065	Unch
	Barabanki	1040	1045	-5
	Bareilly	1010	1010	Unch
	Rampur	1062	1070	-8

Commodity	Center	DMO		Change
DMO		8-Nov-16	7-Nov-16	
	Chandausi	750	750	Unch
	Sambhal	765	765	Unch

Commodity	Center	Flakes		Change
Flakes		8-Nov-16	7-Nov-16	
	Chandausi	1100	1120	-20

	Sambhal	1100	1100	Unch
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Commodity	Center	Crystal		Change
Crystal		8-Nov-16	7-Nov-16	
	Chandausi	1150	1160	-10
	Sambhal	1135	1135	Unch

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		8-Nov-16	7-Nov-16	
	Chandausi	15	NA	-
	Sambhal	150	150	Unch
	Barabanki	200	200	Unch
	Bareilly	1	1	Unch
	Rampur	7	6	1
	<b>Total</b>	<b>373</b>	<b>357</b>	<b>16</b>

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