

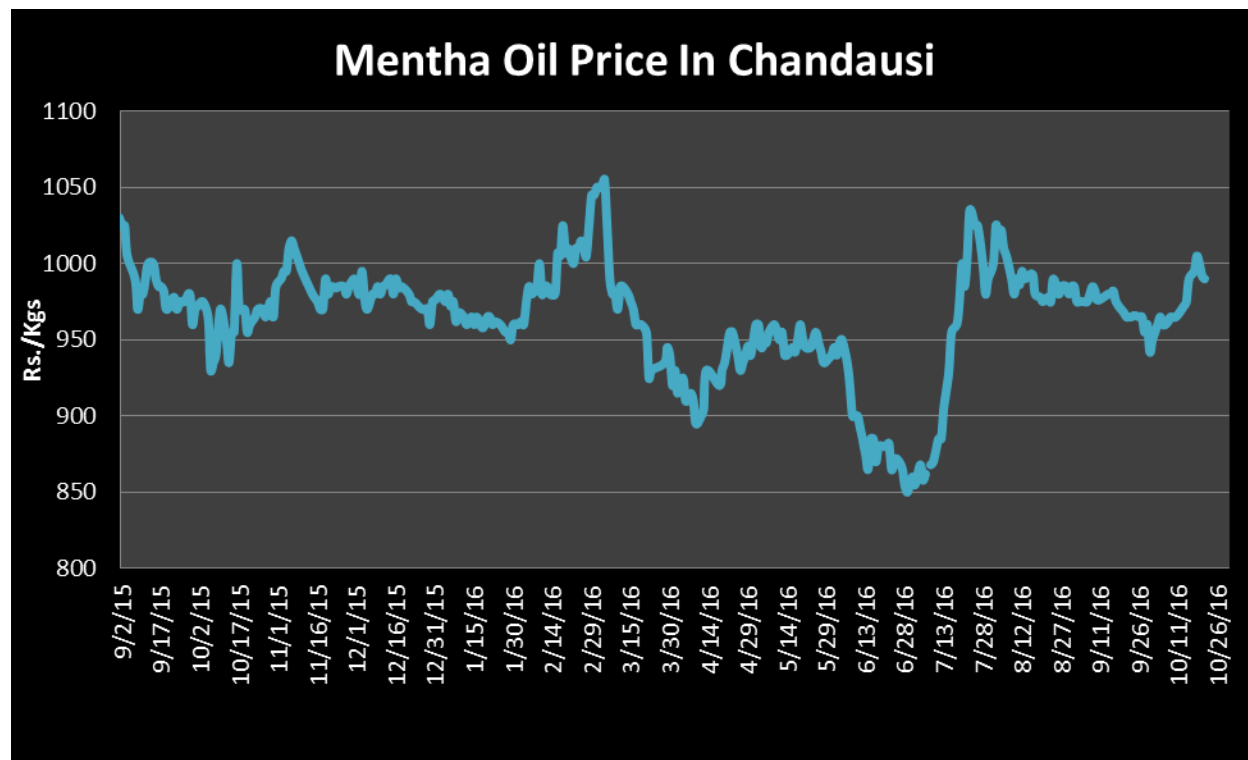
Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- Mentha oil cash markets traded weak tone today with lower arrival.
- On Wednesday 100 drums arrived at U.P markets which were lower by 273 drums compare to prior day.
- All India arrival of Mentha Oil is 2560 drums in 03rd week of October which was higher by 280 drums from last week arrival of 2280 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 985 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:09.11.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-16	-39.90	969.10	969.10	935.30	935.30	2010	3944
Dec-16	-38.90	956.10	961.00	944.10	944.50	644	1517
Jan-17	-39.40	966.80	970.00	953.70	954.00	43	284

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9-Nov-16	8-Nov-16	
	Chandausi	985	1025	-40
	Sambhal	1050	1065	-15
	Barabanki	1025	1040	-15
	Bareilly	Closed	1010	-
	Rampur	1045	1062	-17

Commodity	Center	DMO		Change
DMO		9-Nov-16	8-Nov-16	
	Chandausi	750	750	Unch
	Sambhal	750	765	-15

Commodity	Center	Flakes		Change
Flakes		9-Nov-16	8-Nov-16	
	Chandausi	1060	1100	-40

	Sambhal	1085	1100	-15
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Commodity	Center	Crystal		Change
Crystal		9-Nov-16	8-Nov-16	
	Chandausi	1115	1150	-35
	Sambhal	1120	1135	-15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		9-Nov-16	8-Nov-16	
	Chandausi	NA	15	-
	Sambhal	100	150	-50
	Barabanki	NA	200	-
	Bareilly	Closed	1	-
	Rampur	NA	7	-
	Total	100	373	-273

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