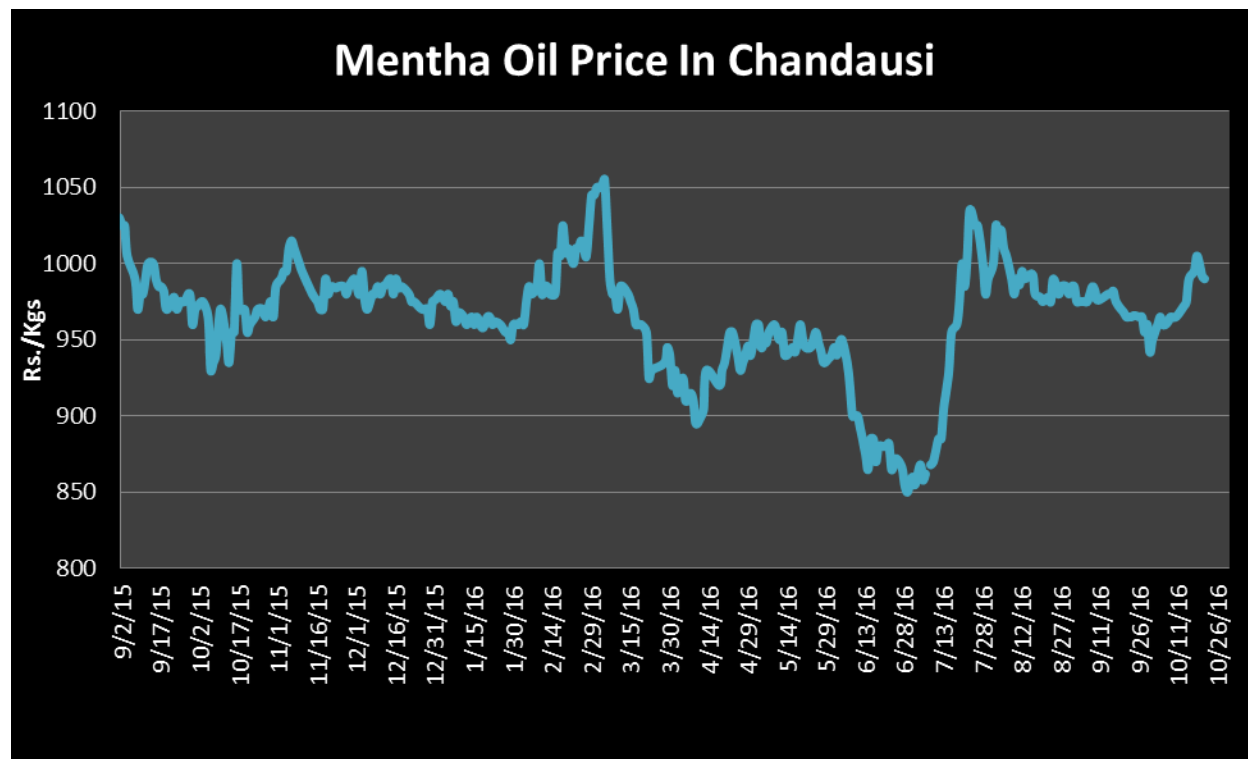


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- Mostly markets traded weak amid sluggish trading activities. Pressure continues on pulses market as cash trade will remain restricted in the weeks ahead. Cash crunch would impact normal course of business and it will take time to adjust.
- On Tuesday no spot trading activities done in the markets due to recent cash crunch and thus no arrival came to markets.
- All India arrival of Mentha Oil is 2560 drums in 03rd week of October which was higher by 280 drums from last week arrival of 2280 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:23.11.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-16	-18.90	917.00	934.30	907.60	912.50	1835	2798
Dec-16	-15.90	929.00	942.90	917.60	922.00	1030	1769
Jan-17	-16.70	941.00	964.80	927.80	929.70	126	281

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		23-Nov-16	22-Nov-16	
	Chandausi	940	970	-30
	Sambhal	Closed	Closed	-
	Barabanki	Closed	Closed	-
	Bareilly	Closed	Closed	-
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		23-Nov-16	22-Nov-16	
	Chandausi	680	710	-30
	Sambhal	Closed	Closed	-

Commodity	Center	Flakes		Change
Flakes		23-Nov-16	22-Nov-16	
	Chandausi	1010	1040	-30
	Sambhal	Closed	Closed	-

Commodity	Center	Crystal		Change
		23-Nov-16	22-Nov-16	
Crystal	Chandausi	1050	1090	-40
	Sambhal	Closed	Closed	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		23-Nov-16	22-Nov-16	
Mentha Oil	Chandausi	20	NA	-
	Sambhal	Closed	Closed	-
	Barabanki	Closed	Closed	-
	Bareilly	Closed	Closed	-
	Rampur	Closed	Closed	-
	Total	20	-	-

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