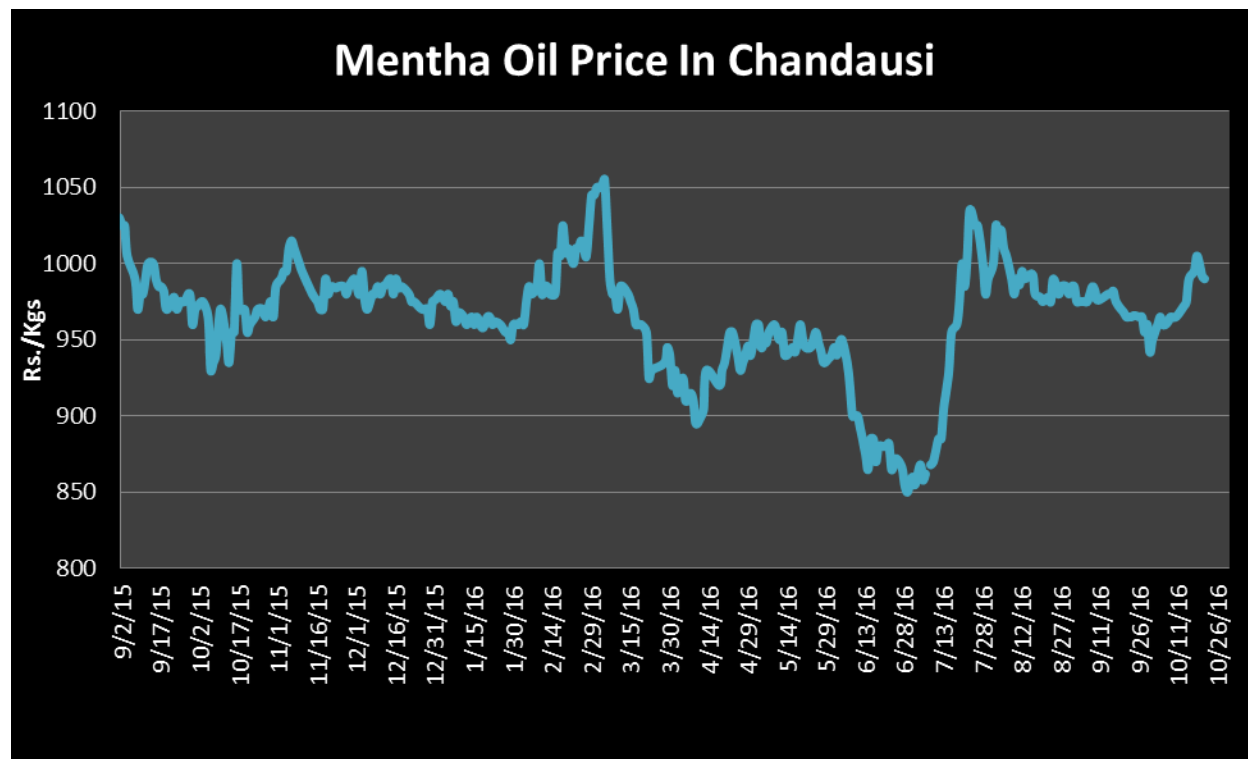


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- Mostly markets traded weak amid sluggish trading activities. Pressure continues on pulses market as cash trade will remain restricted in the weeks ahead. Cash crunch would impact normal course of business and it will take time to adjust.
- On Tuesday no spot trading activities done in the markets due to recent cash crunch and thus no arrival came to markets.
- All India arrival of Mentha Oil is 2560 drums in 03rd week of October which was higher by 280 drums from last week arrival of 2280 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:25.11.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-16	-18.90	917.00	934.30	907.60	912.50	1835	2798
Dec-16	-15.90	929.00	942.90	917.60	922.00	1030	1769
Jan-17	-16.70	941.00	964.80	927.80	929.70	126	281

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		28-Nov-16	26-Nov-16	
	Chandausi	1080	1050	30
	Sambhal	1100	Closed	-
	Barabanki	1040	Closed	-
	Bareilly	Closed	Closed	-
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		28-Nov-16	26-Nov-16	
	Chandausi	750	730	20
	Sambhal	800	Closed	-

Commodity	Center	Flakes		Change
Flakes		28-Nov-16	26-Nov-16	
	Chandausi	1130	1120	10
	Sambhal	1150	Closed	-

Commodity	Center	Crystal		Change
		28-Nov-16	26-Nov-16	
Crystal	Chandausi	1185	1170	15
	Sambhal	1210	Closed	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		28-Nov-16	26-Nov-16	
Mentha Oil	Chandausi	20	10	10
	Sambhal	125	Closed	-
	Barabanki	50	Closed	-
	Bareilly	Closed	Closed	-
	Rampur	Closed	Closed	-
	Total	195	10	185

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2016 Indian Agribusiness Systems Pvt Ltd.