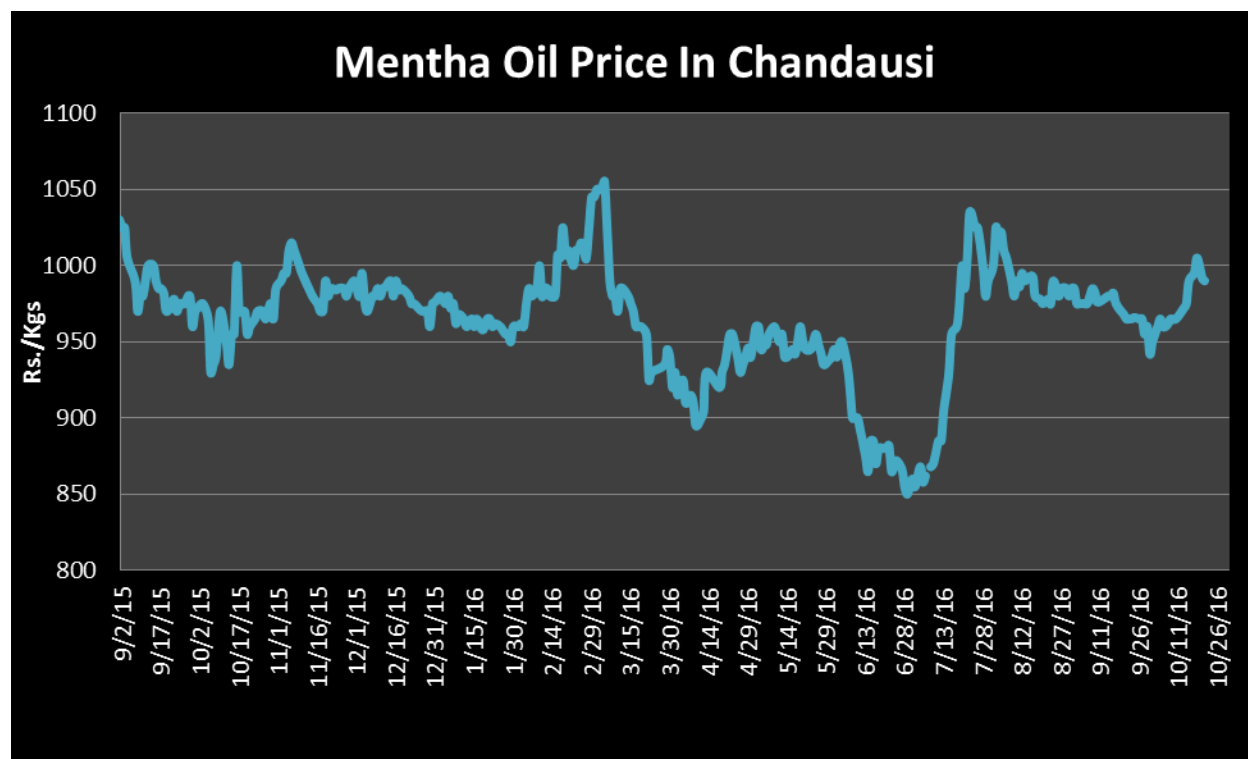


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- On Tuesday mentha spot market traded firm even with higher arrival, on the other hand future markets traded weak.
- All India arrival of Mentha Oil is 200 drums today which is higher by 05 drums from prior day arrival of 195 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:29.11.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Nov-16	--12.10	964.20	978.30	950.80	955.40	1248	398
Dec-16	-12.20	974.10	983.50	961.00	962.20	2021	3348
Jan-17	-11.40	978.70	991.90	970.00	971.50	153	461

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		29-Nov-16	28-Nov-16	
	Chandausi	1090	1080	10
	Sambhal	1125	1100	25
	Barabanki	1040	1040	Unch
	Bareilly	Closed	Closed	-
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		29-Nov-16	28-Nov-16	
	Chandausi	800	750	50
	Sambhal	750	800	-50

Commodity	Center	Flakes		Change
Flakes		29-Nov-16	28-Nov-16	
	Chandausi	1170	1130	40
	Sambhal	1175	1150	25

Commodity	Center	Crystal		Change
		29-Nov-16	28-Nov-16	
Crystal	Chandausi	1200	1185	15
	Sambhal	1230	1210	20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		29-Nov-16	28-Nov-16	
Mentha Oil		25	20	5
	Chandausi	25	20	5
	Sambhal	125	125	Unch
	Barabanki	50	50	Unch
	Bareilly	Closed	Closed	-
	Rampur	Closed	Closed	-
	Total	200	195	5

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