

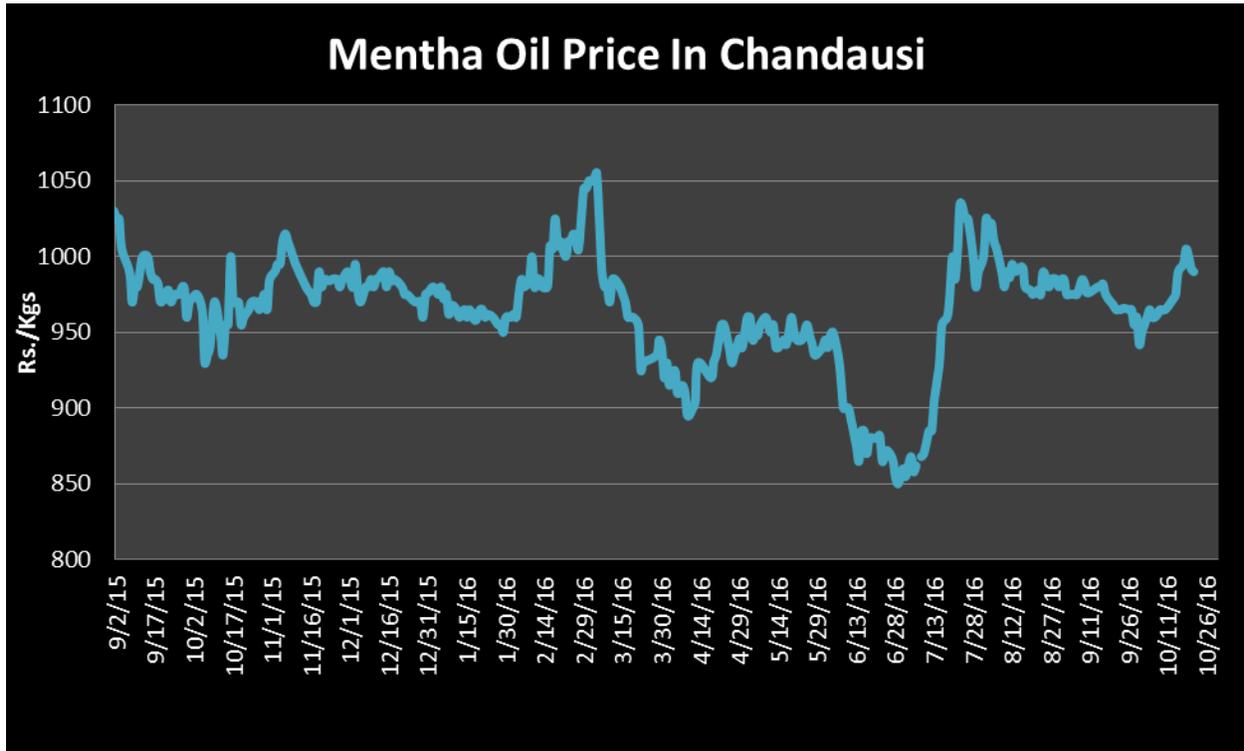
Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- On Wednesday mentha spot market traded weak with lower arrival, on the same side future markets too traded weak.
- All India arrival of Mentha Oil is 170 drums today which are lower by 30 drums from prior day arrival of 200 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:30.11.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-03.70	961.00	978.20	955.00	962.50	2063	3382
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-12.30	981.00	991.70	975.70	977.60	21	104

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		30-Nov-16	29-Nov-16	
Mentha Oil	Chandausi	1065	1090	-25
	Sambhal	1110	1125	-15
	Barabanki	1040	1040	Unch
	Bareilly	Closed	Closed	-
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
		30-Nov-16	29-Nov-16	
DMO	Chandausi	850	800	50
	Sambhal	750	750	Unch

Commodity	Center	Flakes		Change
		30-Nov-16	29-Nov-16	
Flakes	Chandausi	1130	1170	-40
	Sambhal	1160	1175	-15

Commodity	Center	Crystal		Change
		30-Nov-16	29-Nov-16	
Crystal	Chandausi	1170	1200	-30
	Sambhal	1230	1230	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		30-Nov-16	29-Nov-16	
Mentha Oil		15	25	-10
	Chandausi	15	25	-10
	Sambhal	125	125	Unch
	Barabanki	30	50	-20
	Bareilly	Closed	Closed	-
	Rampur	Closed	Closed	-
	Total		170	200

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