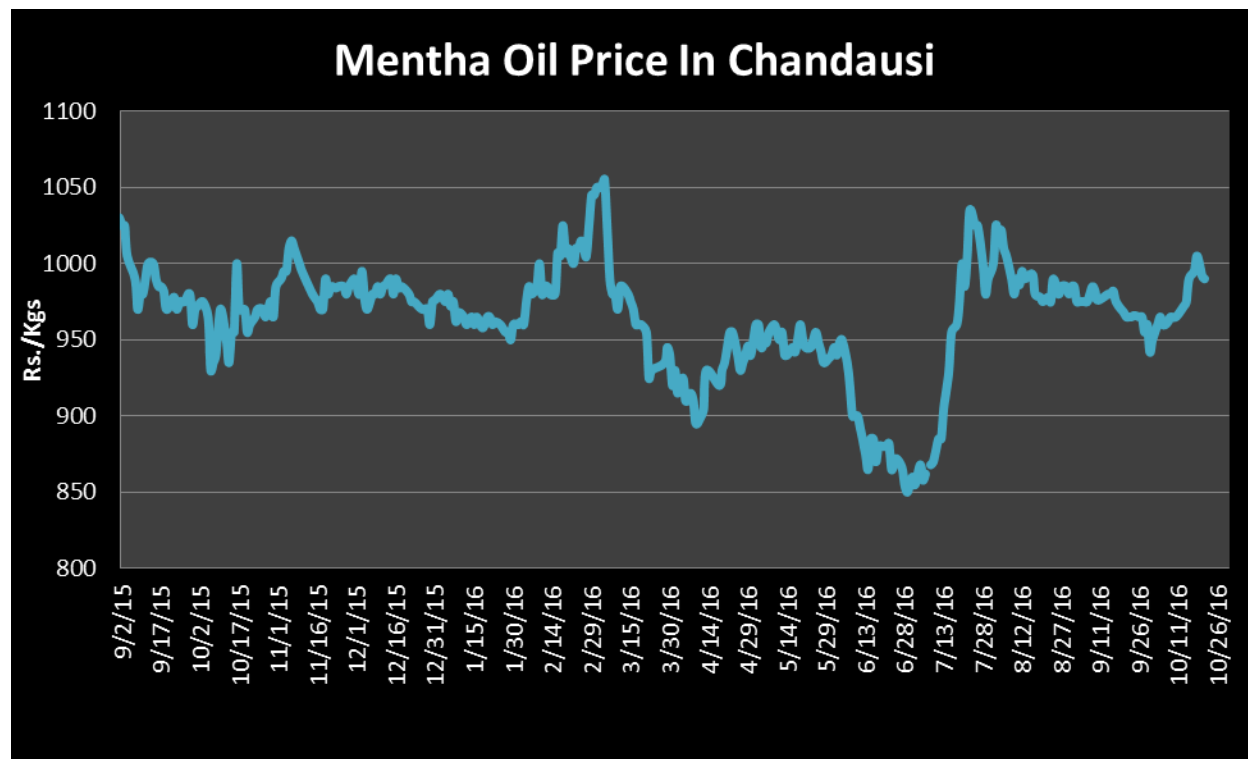


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- On Friday mentha spot market traded firm with lower arrival, on the same side future markets too traded firm.
- All India arrival of Mentha Oil is 161 drums today which are lower by 29 drums from prior day arrival of 190 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:01.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-4.50	981.70	992.40	969.00	974.00	1724	3590
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-2.40	995.60	1004.00	986.00	986.00	44	134

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		2-Dec-16	1-Dec-16	
	Chandausi	1080	1065	15
	Sambhal	1160	1090	70
	Barabanki	1040	1040	Unch
	Bareilly	1000	Closed	-
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		2-Dec-16	1-Dec-16	
	Chandausi	810	800	10
	Sambhal	860	740	120

Commodity	Center	Flakes		Change
Flakes		2-Dec-16	1-Dec-16	
	Chandausi	1150	1145	5
	Sambhal	1220	1150	70

Commodity	Center	Crystal		Change
Crystal		2-Dec-16	1-Dec-16	
	Chandausi	1195	1195	Unch
	Sambhal	1270	1210	60

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		2-Dec-16	1-Dec-16	
	Chandausi	10	15	-5
	Sambhal	100	125	-25
	Barabanki	50	50	Unch
	Bareilly	1	Closed	-
	Rampur	Closed	Closed	-
	Total	161	190	-29

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