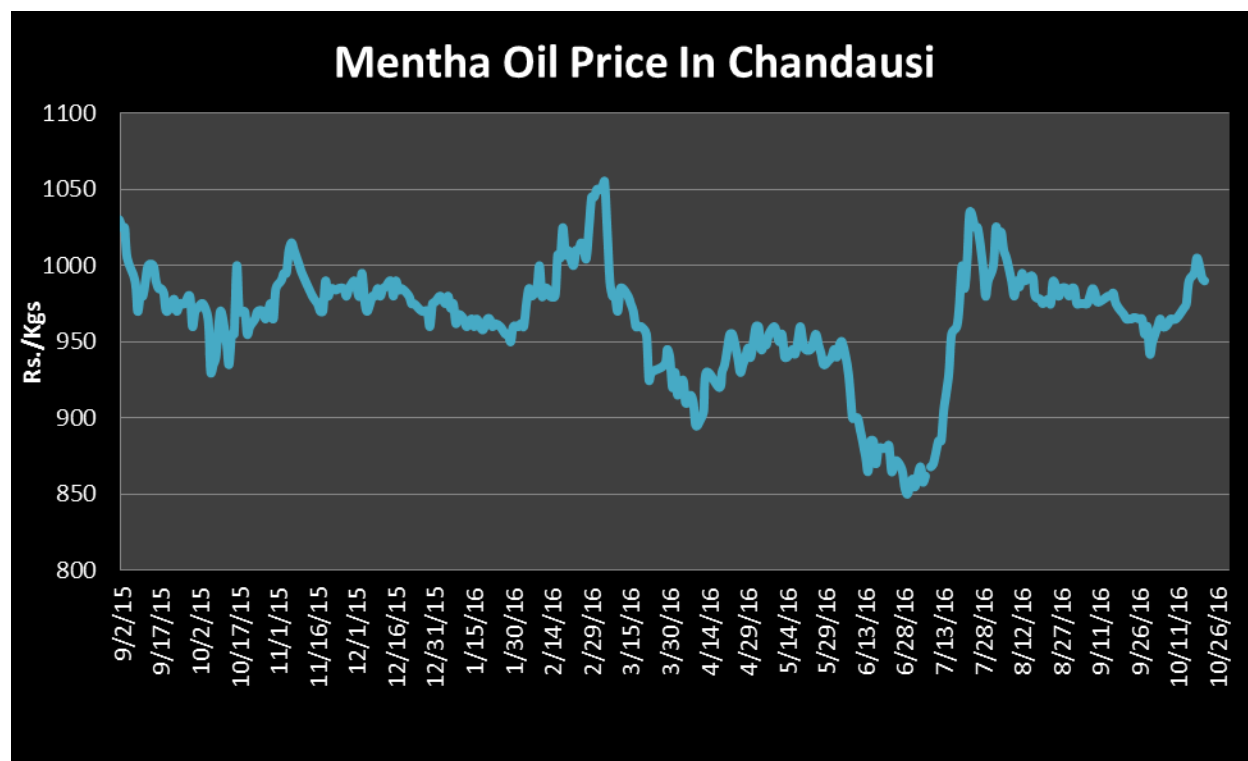


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- On Saturday mentha spot market traded weak with higher arrival.
- All India arrival of Mentha Oil is 165 drums today which are higher by 04 drums from prior day arrival of 161 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:01.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-4.50	981.70	992.40	969.00	974.00	1724	3590
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-2.40	995.60	1004.00	986.00	986.00	44	134

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3-Dec-16	2-Dec-16	
	Chandausi	1070	1080	-10
	Sambhal	1150	1160	-10
	Barabanki	1040	1040	Unch
	Bareilly	1000	1000	Unch
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		3-Dec-16	2-Dec-16	
	Chandausi	800	810	-10
	Sambhal	850	860	-10

Commodity	Center	Flakes		Change
Flakes		3-Dec-16	2-Dec-16	
	Chandausi	1150	1150	Unch
	Sambhal	1205	1220	-15

Commodity	Center	Crystal		Change
Crystal		3-Dec-16	2-Dec-16	
	Chandausi	1195	1195	Unch
	Sambhal	1260	1270	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		3-Dec-16	2-Dec-16	
	Chandausi	10	10	Unch
	Sambhal	100	100	Unch
	Barabanki	50	50	Unch
	Bareilly	5	1	4
	Rampur	Closed	Closed	-
	Total	165	161	4

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