

**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- On Monday, mentha spot markets .traded mixed sentiments with lower arrival, whereas future market traded firm today.
- All India arrival of Mentha Oil is 146 drums today which are lower by 19 drums from prior day arrival of 165 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** *Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:05.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	+10.10	965.90	984.90	959.00	982.30	1163	3598
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-2.70	986.00	997.00	983.90	993.20	7	133

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		5-Dec-16	3-Dec-16	
	Chandausi	1080	1070	10
	Sambhal	1100	1150	-50
	Barabanki	1040	1040	Unch
	Bareilly	1020	1000	20
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		5-Dec-16	3-Dec-16	
	Chandausi	800	800	Unch
	Sambhal	750	850	-100

Commodity	Center	Flakes		Change
Flakes		5-Dec-16	3-Dec-16	
	Chandausi	1150	1150	Unch
	Sambhal	1150	1205	-55

Commodity	Center	Crystal		Change
Crystal		5-Dec-16	3-Dec-16	
	Chandausi	1195	1195	Unch
	Sambhal	1200	1260	-60

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		5-Dec-16	3-Dec-16	
	Chandausi	15	10	5
	Sambhal	100	100	Unch
	Barabanki	30	50	-20
	Bareilly	1	5	-4
	Rampur	Closed	Closed	-
	<b>Total</b>	<b>146</b>	<b>165</b>	<b>-19</b>

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