

Domestic Fundamentals:

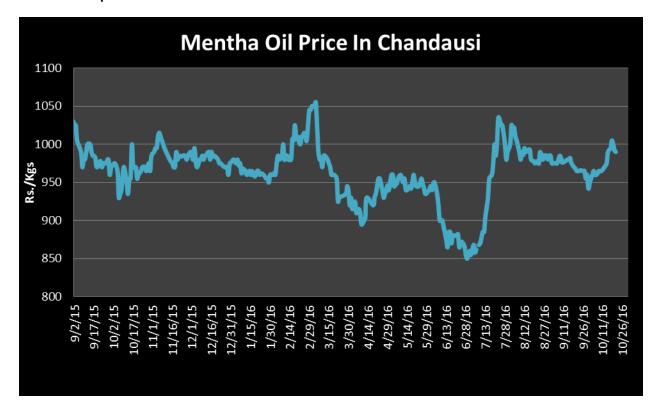
- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of December.
- On Tuesday, mentha spot markets .traded mixed sentiments with lower arrival, whereas future market traded firm today.
- All India arrival of Mentha Oil is 145 drums today which are lower by 01 drum from prior day arrival of 146 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

| MCX Mentha Oil Futures Date:06.12.2016 | | | | | | Date:06.12.2016 | |
|----------------------------------------|-------|---------|---------|--------|--------|-----------------|------|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| Dec-16 | -2.50 | 982.00 | 986.90 | 974.00 | 978.70 | 1289 | 3576 |
| Jan-17 | +6.90 | 863.30 | 881.30 | 861.00 | 871.10 | 1097 | 1397 |
| Feb-17 | +4.10 | 1001.00 | 1001.50 | 993.20 | 993.20 | 13 | 133 |



Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|--------------|-----------|------------|----------|--------|
| | | 6-Dec-16 | 5-Dec-16 | Change |
| | Chandausi | 1100 | 1080 | 20 |
| Mentha Oil | Sambhal | 1090 | 1100 | -10 |
| Wichilla Oli | Barabanki | 1070 | 1040 | 30 |
| | Bareilly | 1020 | 1020 | Unch |
| | Rampur | Closed | Closed | - |

| Commodity | Center | DMO | | Change |
|-----------|-----------|----------|----------|--------|
| | | 6-Dec-16 | 5-Dec-16 | Change |
| DMO | Chandausi | 815 | 800 | 15 |
| | Sambhal | 755 | 750 | 5 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|----------|----------|--------|
| | | 6-Dec-16 | 5-Dec-16 | Change |
| Flakes | Chandausi | 1180 | 1150 | 30 |
| | Sambhal | 1165 | 1150 | 15 |



| Commodity | Center | Crystal | | Change |
|-----------|-----------|----------|----------|--------|
| | | 6-Dec-16 | 5-Dec-16 | Change |
| Crystal | Chandausi | 1225 | 1195 | 30 |
| | Sambhal | 1215 | 1200 | 15 |

Mentha Oil Arrival

| Commodity | Center | Center Mentha Oil Arrival | | Chango |
|------------|-----------|---------------------------|----------|--------|
| | | 6-Dec-16 | 5-Dec-16 | Change |
| | Chandausi | 10 | 15 | -5 |
| | Sambhal | 100 | 100 | Unch |
| Mentha Oil | Barabanki | 30 | 30 | Unch |
| | Bareilly | 5 | 1 | 4 |
| | Rampur | Closed | Closed | - |
| | Total | 145 | 146 | -1 |

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