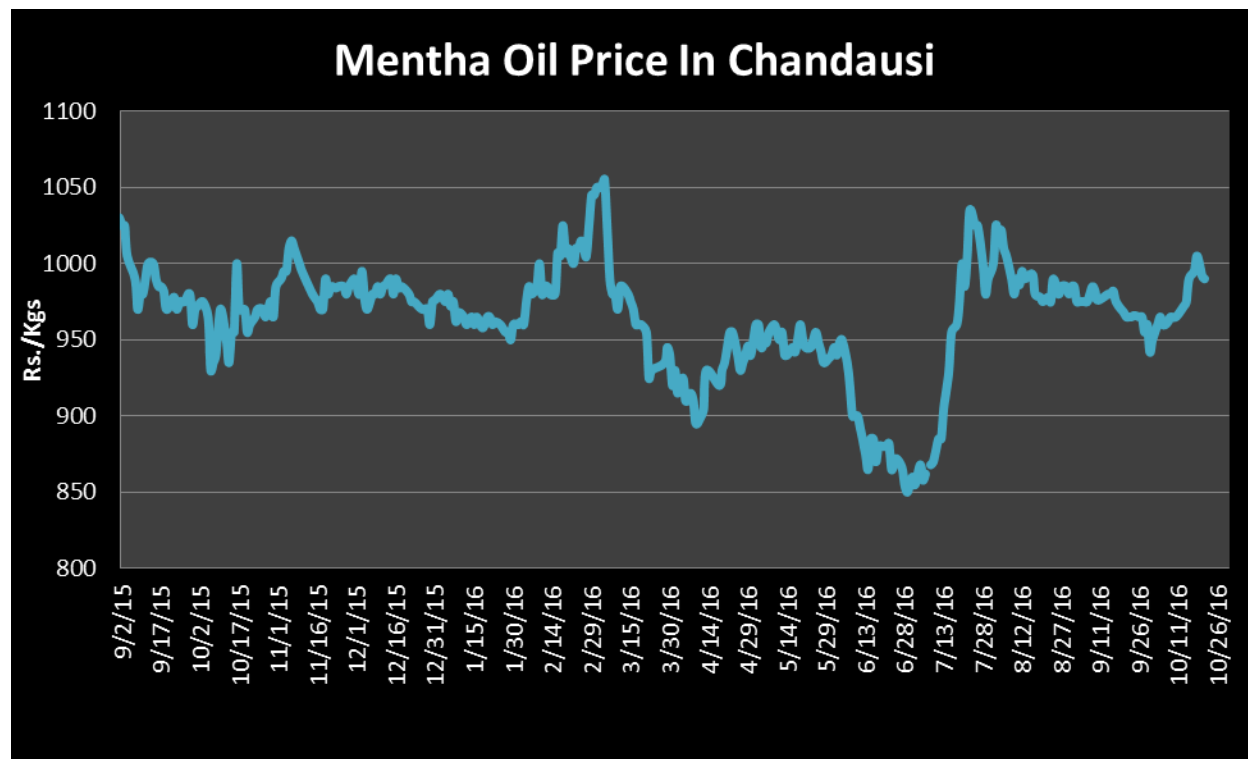


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Wednesday, mentha spot markets .traded weak sentiments with higher arrival, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 151 drums today which are higher by 06 drums from prior day arrival of 145 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:06.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-2.50	982.00	986.90	974.00	978.70	1289	3576
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	+4.10	1001.00	1001.50	993.20	993.20	13	133

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7-Dec-16	6-Dec-16	
	Chandausi	1100	1100	Unch
	Sambhal	1100	1090	10
	Barabanki	1060	1070	-10
	Bareilly	1010	1020	-10
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		7-Dec-16	6-Dec-16	
	Chandausi	815	815	Unch
	Sambhal	750	755	-5

Commodity	Center	Flakes		Change
Flakes		7-Dec-16	6-Dec-16	
	Chandausi	1180	1180	Unch
	Sambhal	1150	1165	-15

Commodity	Center	Crystal		Change
		7-Dec-16	6-Dec-16	
Crystal	Chandausi	1225	1225	Unch
	Sambhal	1200	1215	-15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7-Dec-16	6-Dec-16	
Mentha Oil		10	10	Unch
	Chandausi	10	10	Unch
	Sambhal	100	100	Unch
	Barabanki	40	30	10
	Bareilly	1	5	-4
	Rampur	Closed	Closed	-
	Total	151	145	6

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