

Domestic Fundamentals:

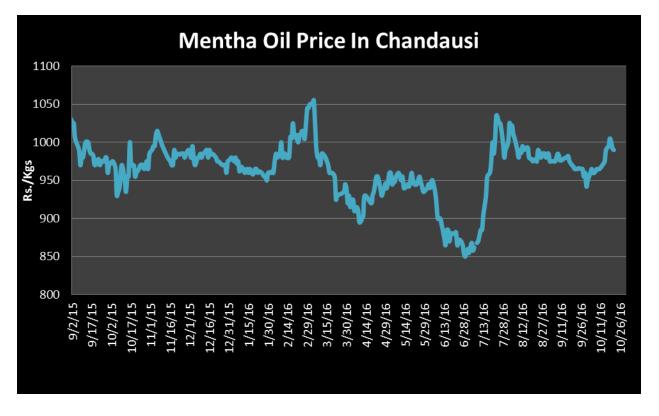
- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Thursday, mentha spot markets .traded weak sentiments with higher arrival, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 161 drums today which are higher by 16 drums from prior day arrival of 145 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures Date:08.12.2016							
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-4.20	963.90	969.80	949.10	957.00	1551	3319
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-7.40	975.50	980.00	967.10	970.00	14	145



Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		8-Dec-16	7-Dec-16	Change
	Chandausi	1065	1100	-35
Mentha Oil	Sambhal	1080	1100	-20
Mentila Oli	Barabanki	1050	1060	-10
	Bareilly	1000	1010	-10
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		8-Dec-16	7-Dec-16	Change
	Chandausi	800	815	-15
	Sambhal	750	750	Unch

Commodity	Center	Flakes		Chango
		8-Dec-16	7-Dec-16	Change
Flakes	Chandausi	1140	1180	-40
	Sambhal	1130	1150	-20



Commodity	Center	Crystal		Change
		8-Dec-16	7-Dec-16	Change
Crystal	Chandausi	1185	1180	5
	Sambhal	1180	1150	30

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8-Dec-16	7-Dec-16	Change
	Chandausi	25	10	15
	Sambhal	100	100	Unch
Mentha Oil	Barabanki	35	30	5
	Bareilly	1	5	-4
	Rampur	Closed	Closed	-
	Total	161	145	16

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp. © 2016 Indian Agribusiness Systems Pvt Ltd.