

Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Thursday, mentha spot markets .traded weak sentiments with higher arrival, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 161 drums today which are higher by 16 drums from prior day arrival of 145 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:08.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-4.20	963.90	969.80	949.10	957.00	1551	3319
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-7.40	975.50	980.00	967.10	970.00	14	145

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8-Dec-16	7-Dec-16	
	Chandausi	1065	1100	-35
	Sambhal	1080	1100	-20
	Barabanki	1050	1060	-10
	Bareilly	1000	1010	-10
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		8-Dec-16	7-Dec-16	
	Chandausi	800	815	-15
	Sambhal	750	750	Unch

Commodity	Center	Flakes		Change
Flakes		8-Dec-16	7-Dec-16	
	Chandausi	1140	1180	-40
	Sambhal	1130	1150	-20

Commodity	Center	Crystal		Change
Crystal		8-Dec-16	7-Dec-16	
	Chandausi	1185	1180	5
	Sambhal	1180	1150	30

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		8-Dec-16	7-Dec-16	
	Chandausi	25	10	15
	Sambhal	100	100	Unch
	Barabanki	35	30	5
	Bareilly	1	5	-4
	Rampur	Closed	Closed	-
	Total	161	145	16

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