

Domestic Fundamentals:

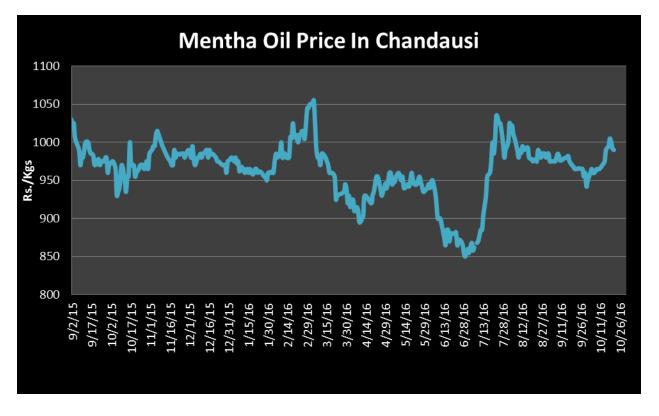
- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Friday, mentha spot markets .traded mixed sentiments with lower arrival, on the other side future market traded firm today.
- All India arrival of Mentha Oil is 151 drums today which are lowr by 10 drums from prior day arrival of 161 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

| MCX Mentha Oil Futures Date:08.12.2016 | | | | | | | |
|--|-------|--------|--------|--------|--------|--------|------|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| Dec-16 | -4.20 | 963.90 | 969.80 | 949.10 | 957.00 | 1551 | 3319 |
| Jan-17 | +6.90 | 863.30 | 881.30 | 861.00 | 871.10 | 1097 | 1397 |
| Feb-17 | -7.40 | 975.50 | 980.00 | 967.10 | 970.00 | 14 | 145 |



Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Change |
|------------|-----------|------------|----------|--------|
| | | 9-Dec-16 | 8-Dec-16 | Change |
| | Chandausi | 1100 | 1065 | 35 |
| Mentha Oil | Sambhal | 1070 | 1080 | -10 |
| Mentha On | Barabanki | 1050 | 1050 | Unch |
| | Bareilly | 1000 | 1000 | Unch |
| | Rampur | Closed | Closed | - |

| Commodity | Center | DMO | | Change |
|-----------|-----------|----------|----------|--------|
| DMO | | 9-Dec-16 | 8-Dec-16 | Change |
| | Chandausi | 780 | 800 | -20 |
| | Sambhal | 740 | 750 | -10 |

| Commodity | Center | Flakes | | Chango |
|-----------|-----------|----------|----------|--------|
| | | 9-Dec-16 | 8-Dec-16 | Change |
| Flakes | Chandausi | NR | 1140 | - |
| | Sambhal | 1110 | 1130 | -20 |



| Commodity | Center | Crystal | | Change |
|-----------|-----------|----------|----------|--------|
| | | 9-Dec-16 | 8-Dec-16 | Change |
| Crystal | Chandausi | NR | 1185 | - |
| | Sambhal | 1170 | 1180 | -10 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|-----------|--------------------|----------|--------|
| | | 9-Dec-16 | 8-Dec-16 | Change |
| | Chandausi | 15 | 25 | -10 |
| | Sambhal | 100 | 100 | Unch |
| Mentha Oil | Barabanki | 35 | 35 | Unch |
| | Bareilly | 1 | 1 | Unch |
| | Rampur | Closed | Closed | - |
| | Total | 151 | 161 | -10 |

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