

**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Friday, mentha spot markets .traded mixed sentiments with lower arrival, on the other side future market traded firm today.
- All India arrival of Mentha Oil is 151 drums today which are lowr by 10 drums from prior day arrival of 161 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** *Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:08.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-4.20	963.90	969.80	949.10	957.00	1551	3319
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-7.40	975.50	980.00	967.10	970.00	14	145

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		9-Dec-16	8-Dec-16	
	Chandausi	1100	1065	35
	Sambhal	1070	1080	-10
	Barabanki	1050	1050	Unch
	Bareilly	1000	1000	Unch
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		9-Dec-16	8-Dec-16	
	Chandausi	780	800	-20
	Sambhal	740	750	-10

Commodity	Center	Flakes		Change
Flakes		9-Dec-16	8-Dec-16	
	Chandausi	NR	1140	-
	Sambhal	1110	1130	-20

Commodity	Center	Crystal		Change
		9-Dec-16	8-Dec-16	
Crystal	Chandausi	NR	1185	-
	Sambhal	1170	1180	-10

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		9-Dec-16	8-Dec-16	
Mentha Oil		15	25	-10
	Chandausi	15	25	-10
	Sambhal	100	100	Unch
	Barabanki	35	35	Unch
	Bareilly	1	1	Unch
	Rampur	Closed	Closed	-
	<b>Total</b>	<b>151</b>	<b>161</b>	<b>-10</b>

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