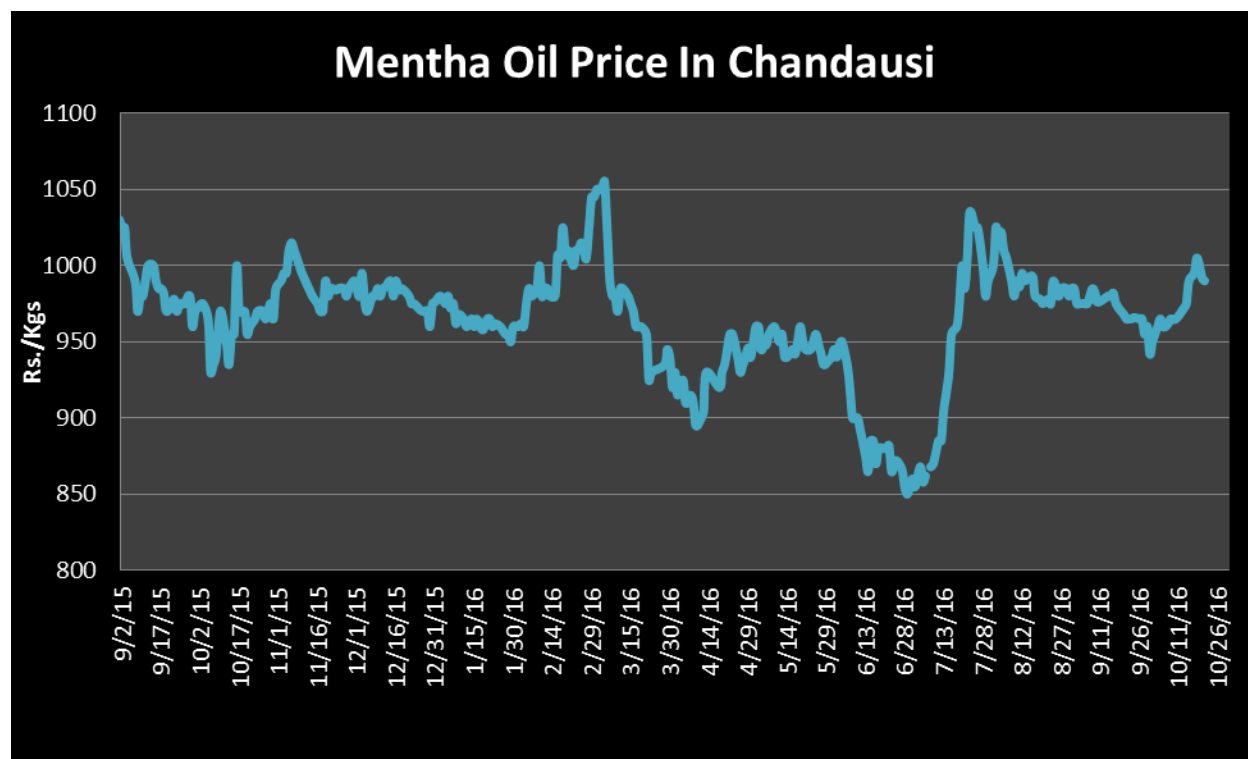


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Monday, mentha spot market traded firm sentiments even with higher arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 131 drums today which are higher by 80 drums from prior day arrival of 51 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:12.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-4.20	963.90	969.80	949.10	957.00	1551	3319
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-7.40	975.50	980.00	967.10	970.00	14	145

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12-Dec-16	10-Dec-16	
	Chandausi	1120	1100	20
	Sambhal	1080	Closed	-
	Barabanki	1050	1050	Unch
	Bareilly	1020	1010	10
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		12-Dec-16	10-Dec-16	
	Chandausi	800	785	15
	Sambhal	750	Closed	-

Commodity	Center	Flakes		Change
Flakes		12-Dec-16	10-Dec-16	
	Chandausi	1180	NR	-
	Sambhal	1120	Closed	-

Commodity	Center	Crystal		Change
		12-Dec-16	10-Dec-16	
Crystal	Chandausi	1200	NR	-
	Sambhal	1180	Closed	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12-Dec-16	10-Dec-16	
Mentha Oil		20	15	5
	Chandausi	20	15	5
	Sambhal	80	Closed	-
	Barabanki	30	35	-5
	Bareilly	1	1	Unch
	Rampur	Closed	Closed	-
	Total	131	51	80

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