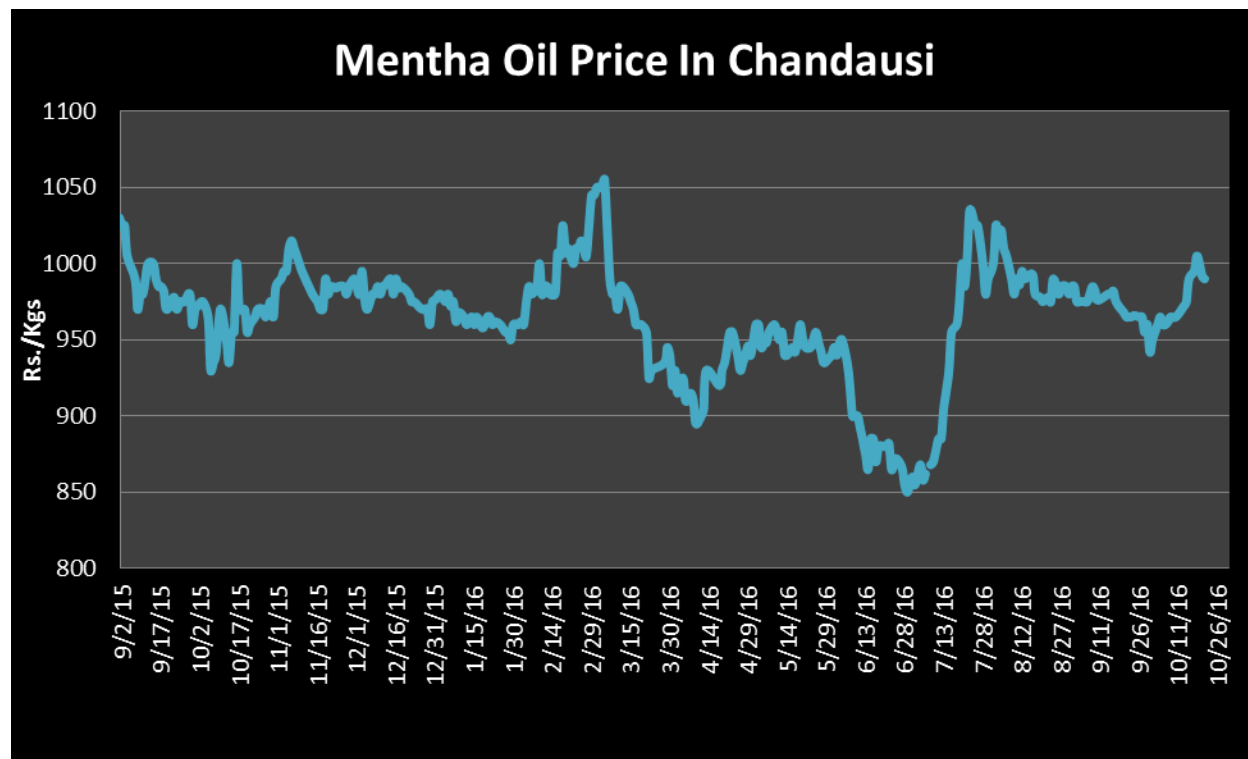


**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Tuesday, mentha spot market traded mixed sentiments even with higher arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 181 drums today which are higher by 50 drums from prior day arrival of 131 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** *Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:13.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	+38.80	976.70	1009.60	973.20	1009.60	1752	3307
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	+29.50	994.00	1013.80	989.00	1013.80	8	169

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		13-Dec-16	12-Dec-16	
	Chandausi	980	1120	-140
	Sambhal	1100	1080	20
	Barabanki	1060	1050	10
	Bareilly	1020	1020	Unch
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		13-Dec-16	12-Dec-16	
	Chandausi	700	800	-100
	Sambhal	760	750	10

Commodity	Center	Flakes		Change
Flakes		13-Dec-16	12-Dec-16	
	Chandausi	1150	1180	-30
	Sambhal	1140	1120	20

Commodity	Center	Crystal		Change
		13-Dec-16	12-Dec-16	
Crystal	Chandausi	1195	1200	-5
	Sambhal	1200	1180	20

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		13-Dec-16	12-Dec-16	
Mentha Oil		50	20	30
	Chandausi	50	20	30
	Sambhal	80	80	Unch
	Barabanki	50	30	20
	Bareilly	1	1	Unch
	Rampur	Closed	Closed	-
	<b>Total</b>	<b>181</b>	<b>131</b>	<b>50</b>

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