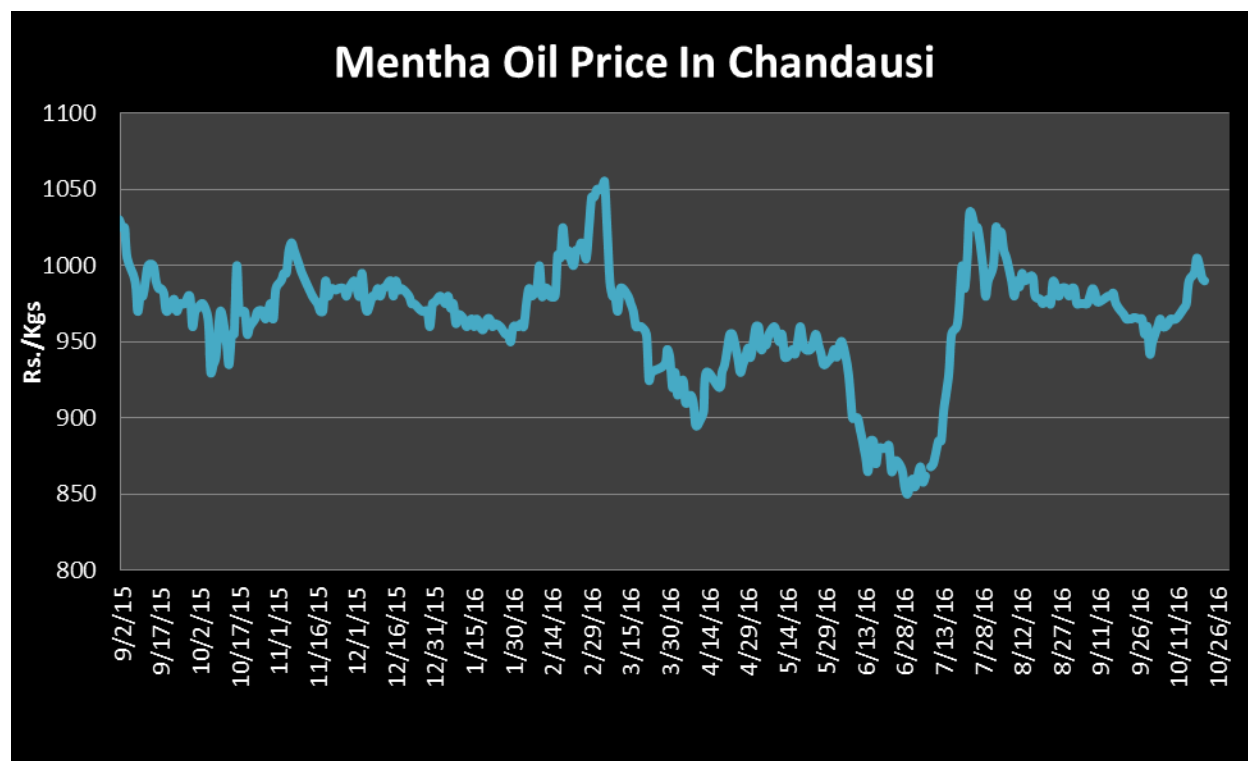


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Wednesday, mentha spot market traded firmed sentiments with lower arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 175 drums today which are lower by 26 drums from prior day arrival of 201 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:13.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	+38.80	976.70	1009.60	973.20	1009.60	1752	3307
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	+29.50	994.00	1013.80	989.00	1013.80	8	169

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		15-Dec-16	14-Dec-16	
	Chandausi	990	985	5
	Sambhal	1125	1100	25
	Barabanki	1050	1050	Unch
	Bareilly	1035	1030	5
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		15-Dec-16	14-Dec-16	
	Chandausi	695	700	-5
	Sambhal	750	770	-20

Commodity	Center	Flakes		Change
Flakes		15-Dec-16	14-Dec-16	
	Chandausi	1145	1140	5
	Sambhal	1165	1140	25

Commodity	Center	Crystal		Change
		15-Dec-16	14-Dec-16	
Crystal	Chandausi	1190	1180	10
	Sambhal	1100	1200	-100

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		15-Dec-16	14-Dec-16	
Mentha Oil		70	70	Unch
	Chandausi	70	70	Unch
	Sambhal	50	80	-30
	Barabanki	50	50	Unch
	Bareilly	5	1	4
	Rampur	Closed	Closed	-
	Total	175	201	-26

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