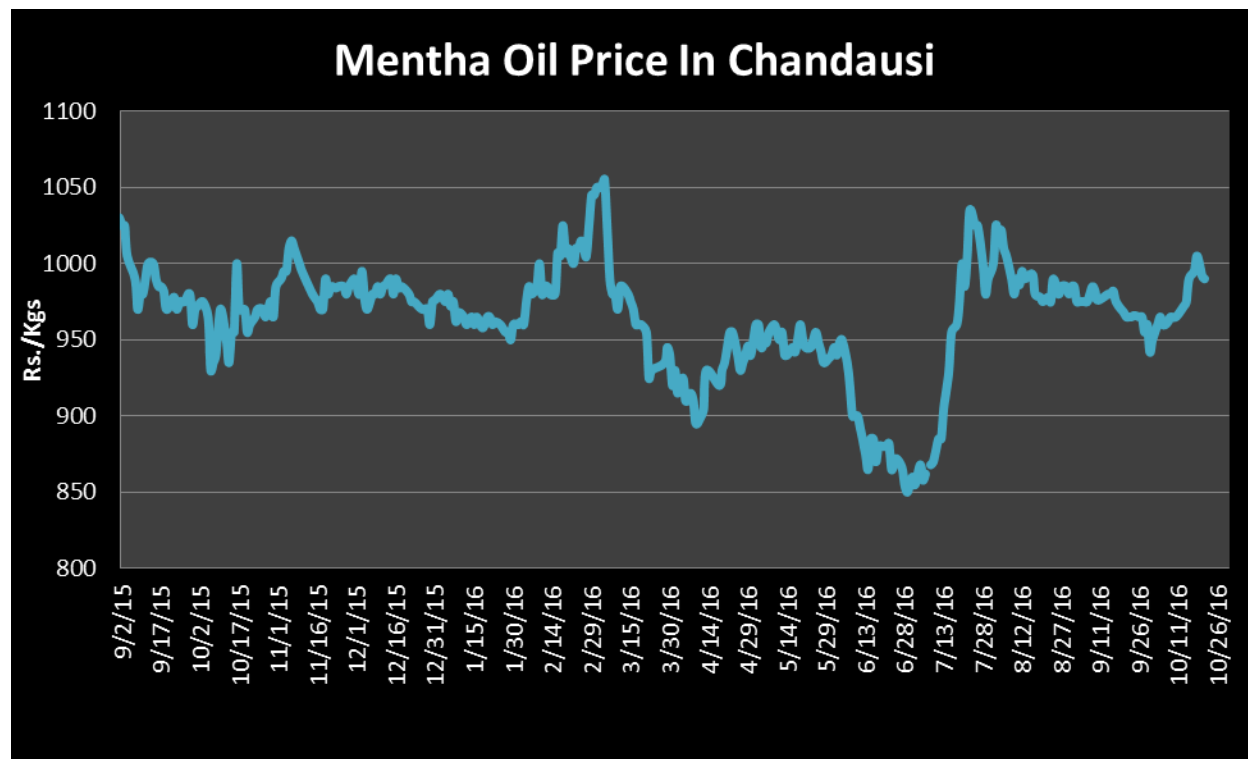


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Friday, mentha spot market traded firmed sentiments with lower arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 156 drums today which are lower by 19 drums from prior day arrival of 175 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:16.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	+1.90	998.00	1012.60	995.10	999.50	1915	3203
Jan-17	+3.90	1007.00	1018.50	1002.10	1008.30	416	937
Feb-17	-2.40	1021.80	1023.00	1014.00	1015.80	31	172

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		16-Dec-16	15-Dec-16	
	Chandausi	1025	990	35
	Sambhal	1130	1125	5
	Barabanki	995	1050	-55
	Bareilly	1040	1035	5
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		16-Dec-16	15-Dec-16	
	Chandausi	725	695	30
	Sambhal	750	750	Unch

Commodity	Center	Flakes		Change
Flakes		16-Dec-16	15-Dec-16	
	Chandausi	1100	1145	-45
	Sambhal	1170	1165	5

Commodity	Center	Crystal		Change
		16-Dec-16	15-Dec-16	
Crystal	Chandausi	1150	1190	-40
	Sambhal	1100	1100	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		16-Dec-16	15-Dec-16	
Mentha Oil		75	70	5
	Chandausi	75	70	5
	Sambhal	50	50	Unch
	Barabanki	30	50	-20
	Bareilly	1	5	-4
	Rampur	Closed	Closed	-
	Total	156	175	-19

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