

Domestic Fundamentals:

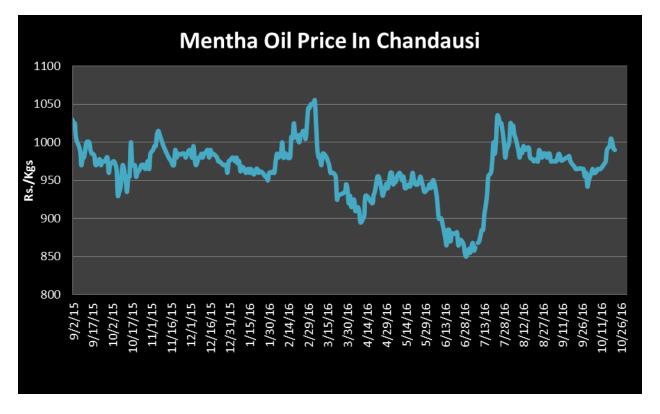
- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Monday, mentha spot market traded mixed sentiments with lower arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 131 drums today which are lower by 14 drums from prior day arrival of 145 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

| MCX Mentha Oil Futures Date:16.12.2016 | | | | | | | |
|--|-------|---------|---------|---------|---------|--------|------|
| Contract | +/- | Open | High | Low | Close | Volume | OI |
| Dec-16 | +1.90 | 998.00 | 1012.60 | 995.10 | 999.50 | 1915 | 3203 |
| Jan-17 | +3.90 | 1007.00 | 1018.50 | 1002.10 | 1008.30 | 416 | 937 |
| Feb-17 | -2.40 | 1021.80 | 1023.00 | 1014.00 | 1015.80 | 31 | 172 |



Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

| Commodity | Center | Mentha Oil | | Chango |
|------------|-----------|------------|-----------|--------|
| | | 19-Dec-16 | 17-Dec-16 | Change |
| | Chandausi | 1005 | 1080 | -75 |
| Mentha Oil | Sambhal | 1045 | 1125 | -80 |
| | Barabanki | 1010 | 975 | 35 |
| | Bareilly | 1050 | 1020 | 30 |
| | Rampur | Closed | Closed | - |

| Commodity | Center | DMO | | Change |
|-----------|-----------|-----------|-----------|--------|
| | | 19-Dec-16 | 17-Dec-16 | Change |
| DMO | Chandausi | 800 | 730 | 70 |
| | Sambhal | 770 | 750 | 20 |

| Commodity | Center | Flakes | | Change |
|-----------|-----------|-----------|-----------|--------|
| Flakes | | 19-Dec-16 | 17-Dec-16 | Change |
| | Chandausi | 1080 | 1140 | -60 |



| | Sambhal | 1085 | 1095 | -10 |
|-----------|-----------|-----------|-----------|--------|
| Commodity | Center | Cry | Change | |
| | | 19-Dec-16 | 17-Dec-16 | Change |
| Crystal | Chandausi | 1130 | 1185 | -55 |
| | Sambhal | 1120 | 1100 | 20 |

Mentha Oil Arrival

| Commodity | Center | Mentha Oil Arrival | | Change |
|------------|-----------|--------------------|-----------|--------|
| | | 19-Dec-16 | 17-Dec-16 | Change |
| | Chandausi | 30 | 60 | -30 |
| | Sambhal | 60 | 50 | 10 |
| Mentha Oil | Barabanki | 40 | 30 | 10 |
| | Bareilly | 1 | 5 | -4 |
| | Rampur | Closed | Closed | - |
| | Total | 131 | 145 | -14 |

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