

Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Monday, mentha spot market traded mixed sentiments with lower arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 131 drums today which are lower by 14 drums from prior day arrival of 145 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:16.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	+1.90	998.00	1012.60	995.10	999.50	1915	3203
Jan-17	+3.90	1007.00	1018.50	1002.10	1008.30	416	937
Feb-17	-2.40	1021.80	1023.00	1014.00	1015.80	31	172

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		19-Dec-16	17-Dec-16	
	Chandausi	1005	1080	-75
	Sambhal	1045	1125	-80
	Barabanki	1010	975	35
	Bareilly	1050	1020	30
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		19-Dec-16	17-Dec-16	
	Chandausi	800	730	70
	Sambhal	770	750	20

Commodity	Center	Flakes		Change
Flakes		19-Dec-16	17-Dec-16	
	Chandausi	1080	1140	-60

	Sambhal	1085	1095	-10
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Commodity	Center	Crystal		Change
Crystal		19-Dec-16	17-Dec-16	
	Chandausi	1130	1185	-55
	Sambhal	1120	1100	20

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		19-Dec-16	17-Dec-16	
	Chandausi	30	60	-30
	Sambhal	60	50	10
	Barabanki	40	30	10
	Bareilly	1	5	-4
	Rampur	Closed	Closed	-
	Total	131	145	-14

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