

**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Tuesday, mentha spot market traded firmed sentiments with lower arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 123 drums today which are lower by 8 drums from prior day arrival of 131 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** *Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:20.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-1.70	1029.90	1034.00	1016.30	1025.10	1975	3234
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-2.40	1040.00	1044.10	1032.50	1035.00	32	187

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		20-Dec-16	18-Dec-16	
	Chandausi	1015	1005	10
	Sambhal	1075	1045	30
	Barabanki	1015	1010	5
	Bareilly	1060	1050	10
	Rampur	Closed	Closed	-

Commodity	Center	DMO		Change
DMO		20-Dec-16	18-Dec-16	
	Chandausi	810	800	10
	Sambhal	770	770	Unch

Commodity	Center	Flakes		Change
Flakes		20-Dec-16	18-Dec-16	
	Chandausi	1090	1080	10

	Sambhal	1125	1085	40
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Commodity	Center	Crystal		Change
Crystal		20-Dec-16	18-Dec-16	
	Chandausi	1140	1130	10
	Sambhal	1185	1120	65

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		20-Dec-16	18-Dec-16	
	Chandausi	22	30	-8
	Sambhal	60	60	Unch
	Barabanki	40	40	Unch
	Bareilly	1	1	Unch
	Rampur	Closed	Closed	-
	<b>Total</b>	<b>123</b>	<b>131</b>	<b>-8</b>

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