

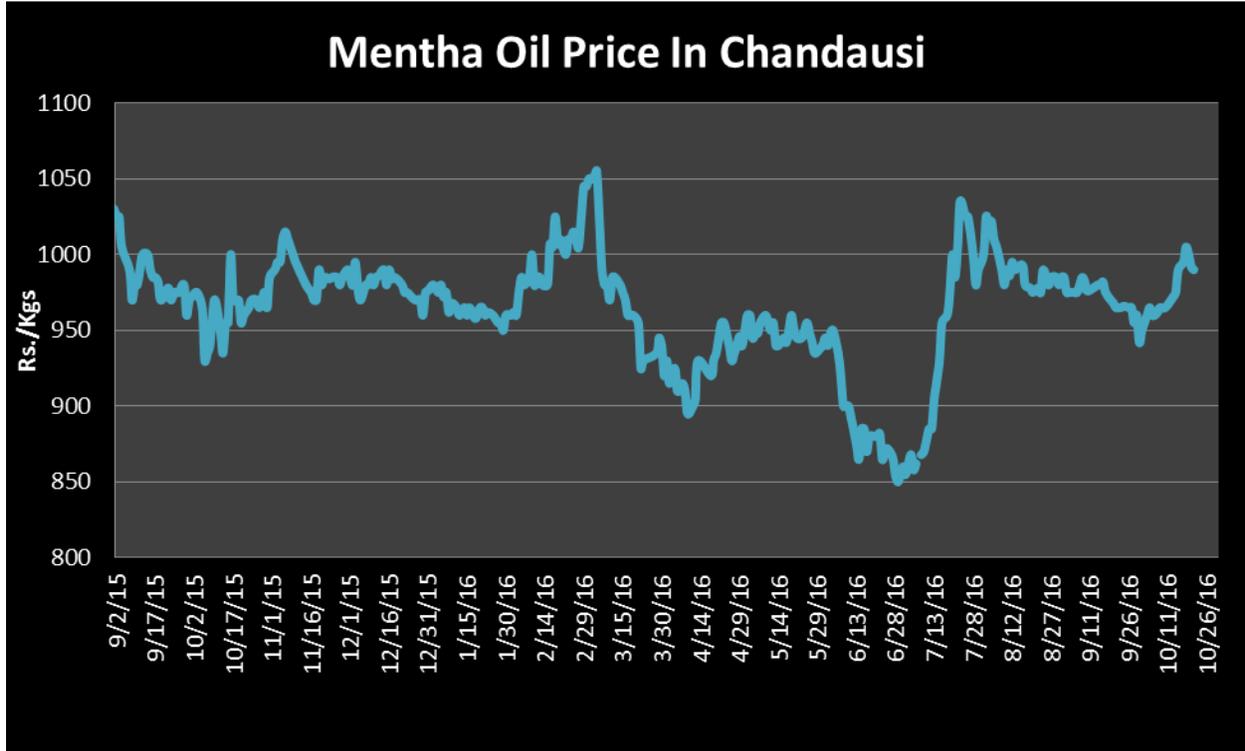
**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Wednesday, mentha spot market traded firmed sentiments with lower arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 84 drums today which are lower by 39 drums from prior day arrival of 123 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** *Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:20.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	+24.90	1028.90	1050.00	1027.50	1047.10	2168	3225
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	+21.00	1047.30	1060.00	1043.60	1060.00	54	198

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		21-Dec-16	19-Dec-16	
Mentha Oil	Chandausi	1025	1015	10
	Sambhal	1080	1075	5
	Barabanki	1050	1015	35
	Bareilly	1060	1060	Unch
	Rampur	1125	Closed	-

Commodity	Center	DMO		Change
		21-Dec-16	19-Dec-16	
DMO	Chandausi	830	810	20
	Sambhal	775	770	5

Commodity	Center	Flakes		Change
		21-Dec-16	19-Dec-16	
Flakes	Chandausi	1105	1090	15

	Sambhal	1125	1125	Unch
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Commodity	Center	Crystal		Change
		21-Dec-16	19-Dec-16	
Crystal		1155	1140	15
	Chandausi	1155	1140	15
	Sambhal	1185	1185	Unch

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		21-Dec-16	19-Dec-16	
Mentha Oil		35	22	13
	Chandausi	35	22	13
	Sambhal	10	60	-50
	Barabanki	30	40	-10
	Bareilly	1	1	Unch
	Rampur	8	Closed	-
	<b>Total</b>		<b>84</b>	<b>123</b>

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