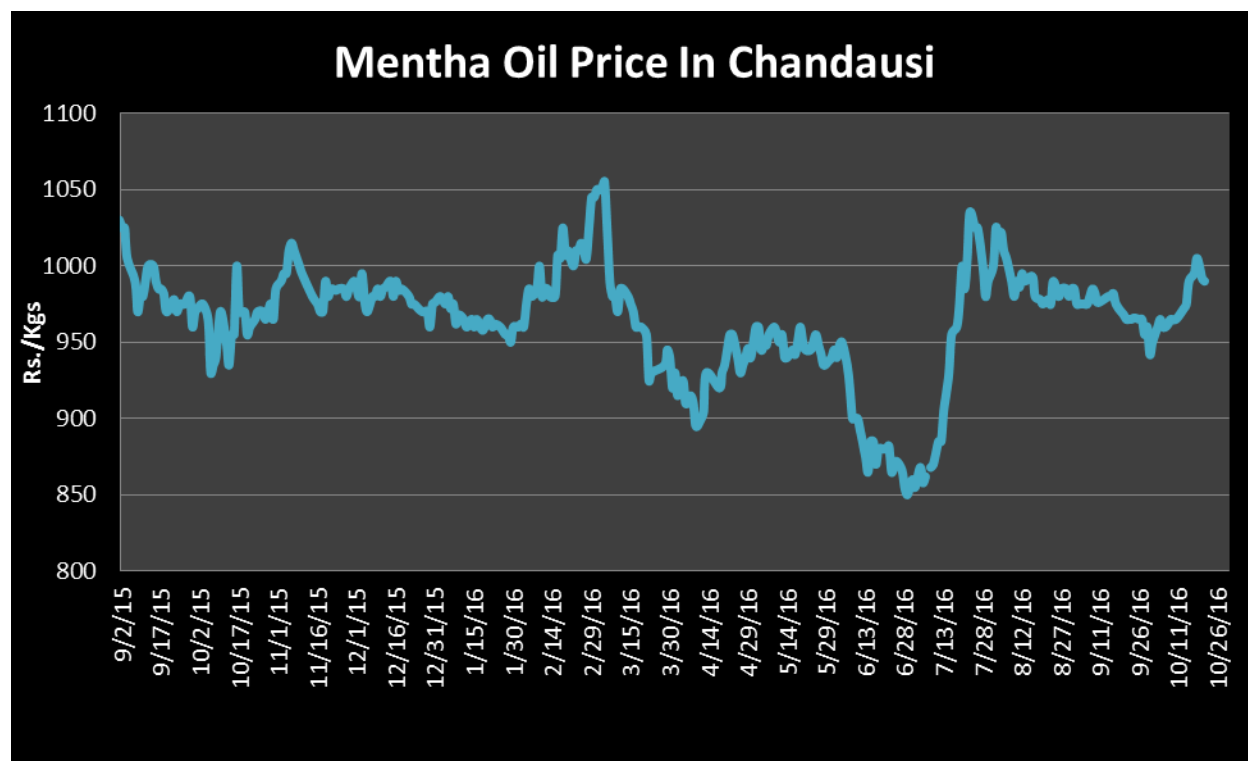


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Saturday, mentha spot market traded steady to slightly weak.
- All India arrival of Mentha Oil is 192 drums today which are lower by 14 drums from prior day arrival of 206 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures						Date:23.12.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-1.30	1032.60	1044.90	1022.50	1029.10	2187	2558
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-5.00	1049.60	1057.80	1038.50	1040.00	44	246

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		24-Dec-16	23-Dec-16	
	Chandausi	1060	1070	-10
	Sambhal	1115	1110	5
	Barabanki	1125	1125	Unch
	Bareilly	1070	1065	5
	Rampur	1105	1100	5

Commodity	Center	DMO		Change
DMO		24-Dec-16	23-Dec-16	
	Chandausi	840	840	Unch
	Sambhal	775	775	Unch

Commodity	Center	Flakes		Change
Flakes		24-Dec-16	23-Dec-16	
	Chandausi	1130	1150	-20
	Sambhal	1150	1145	5

Commodity	Center	Crystal		Change
Crystal		24-Dec-16	23-Dec-16	
	Chandausi	1180	1195	-15
	Sambhal	1185	1180	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		24-Dec-16	23-Dec-16	
	Chandausi	15	20	-5
	Sambhal	70	80	-10
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	192	206	-14

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