

Domestic Fundamentals:

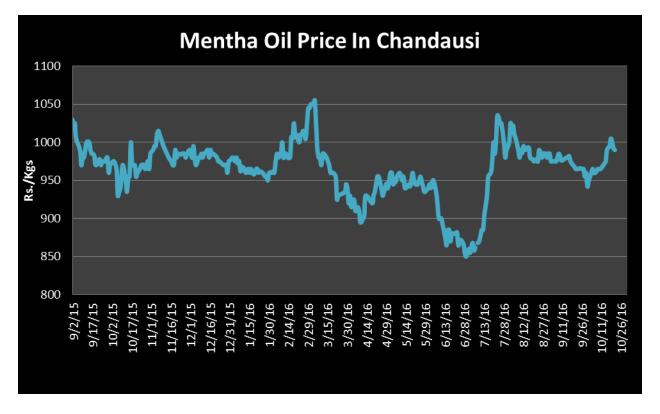
- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Monday, mentha spot market traded weak sentiments with lower arrival, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 191 drums today which are lower by 01 drum from prior day arrival of 192 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures Date:23.12.2016						Date:23.12.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-1.30	1032.60	1044.90	1022.50	1029.10	2187	2558
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-5.00	1049.60	1057.80	1038.50	1040.00	44	246



Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		26-Dec-16	24-Dec-16	Change
	Chandausi	1055	1060	-5
Mentha Oil	Sambhal	1090	1115	-25
Meritina Off	Barabanki	1100	1125	-25
	Bareilly	1060	1070	-10
	Rampur	1105	1105	Unch

Commodity	Center	DMO		Change
		26-Dec-16	24-Dec-16	Change
DMO	Chandausi	830	840	-10
	Sambhal	770	775	-5

Commodity	Center	Flakes		Change
Flakes		26-Dec-16	24-Dec-16	Change
	Chandausi	1130	1130	Unch



	Sambhal	1125	1150	-25
Commodity	Center	Cry	Change	
		26-Dec-16	24-Dec-16	Change
Crystal	Chandausi	1165	1180	-15
	Sambhal	1160	1185	-25

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		26-Dec-16	24-Dec-16	Change
	Chandausi	15	15	Unch
	Sambhal	70	70	Unch
Mentha Oil	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	5	6	-1
	Total	191	192	-1

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