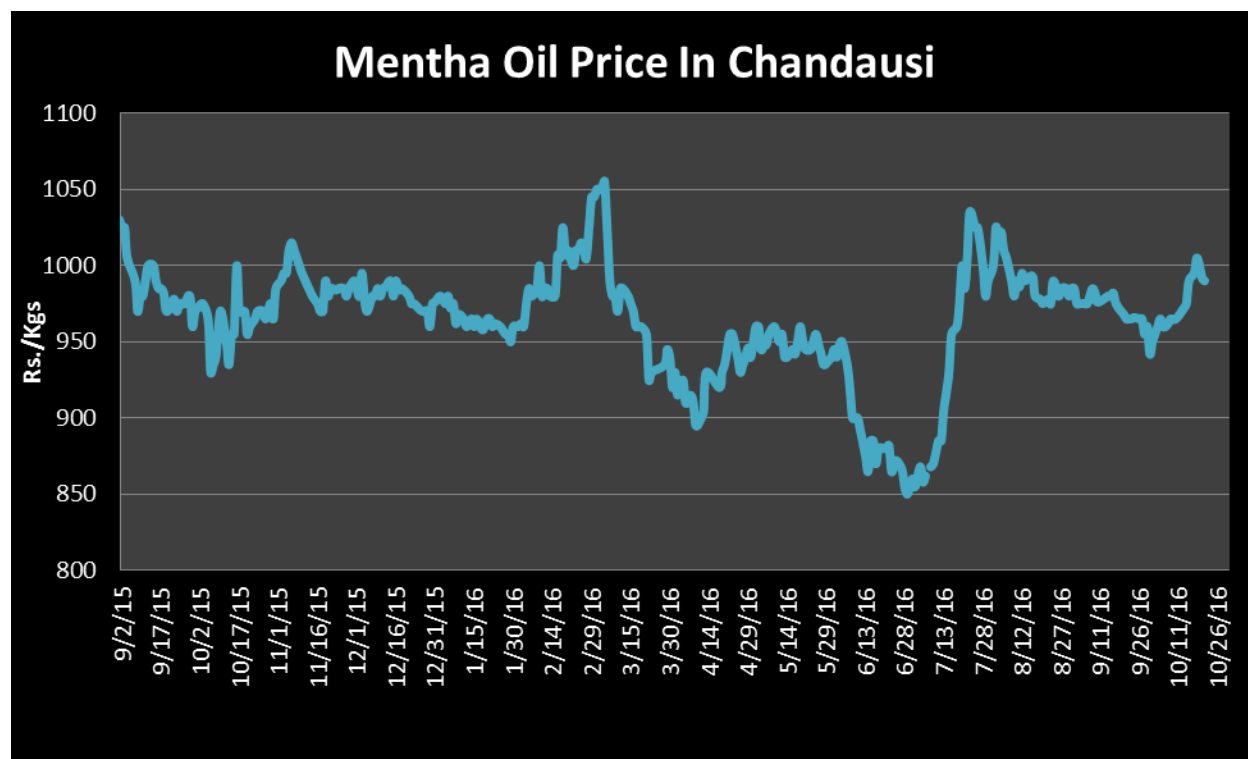


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Tuesday, mentha spot market traded weak sentiments with same arrival, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 191 drums today which are same from prior day arrival of 191 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:23.12.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Dec-16	-1.30	1032.60	1044.90	1022.50	1029.10	2187	2558
Jan-17	+6.90	863.30	881.30	861.00	871.10	1097	1397
Feb-17	-5.00	1049.60	1057.80	1038.50	1040.00	44	246

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		27-Dec-16	26-Dec-16	
	Chandausi	1045	1055	-10
	Sambhal	1095	1090	5
	Barabanki	1100	1100	Unch
	Bareilly	1050	1060	-10
	Rampur	1100	1105	-5

Commodity	Center	DMO		Change
DMO		27-Dec-16	26-Dec-16	
	Chandausi	810	830	-20
	Sambhal	770	770	Unch

Commodity	Center	Flakes		Change
Flakes		27-Dec-16	26-Dec-16	
	Chandausi	1120	1130	-10

	Sambhal	1135	1125	10
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Commodity	Center	Crystal		Change
Crystal		27-Dec-16	26-Dec-16	
	Chandausi	1160	1165	-5
	Sambhal	1165	1160	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		27-Dec-16	26-Dec-16	
	Chandausi	15	15	Unch
	Sambhal	70	70	Unch
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	191	191	Unch

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