

#### **Domestic Fundamentals:**

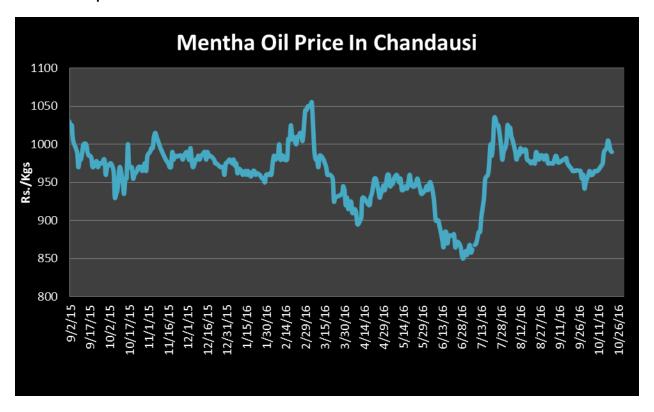
- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Monday, mentha spot market traded firmed sentiments with lower arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 135 drums today which are lower by 15 drums from prior day arrival of 150 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures Date:02.1.2017							Date:02.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	+22.70	1048.600	1071.90	1048.00	1068.50	2314	40700
Feb-17	+21.10	1058.00	1076.50	1057.50	1074.00	248	694
Feb-17	+25.50	1077.30	1083.60	1077.30	1082.90	14	23



### Mentha Oil Spot Chandausi Price Trend:



# **Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
		2-Jan-17	31-Dec-16	Change
	Chandausi	1075	1065	10
Mentha Oil	Sambhal	1125	1115	10
Michina On	Barabanki	1100	1060	40
	Bareilly	1090	1050	40
	Rampur	1125	1115	10

Commodity	Center	DMO		Change
		2-Jan-17	31-Dec-16	Change
DMO	Chandausi	845	830	15
	Sambhal	810	810	Unch

Commodity	Center	Flakes		Chango
Flakes		2-Jan-17	31-Dec-16	Change
	Chandausi	1150	1135	15



## Mentha Oil Daily Fundamental Report 03-Jan-2017

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Sambhal	1160	1150	10

Commodity	Center	Crystal		Change
		2-Jan-17	31-Dec-16	Change
Crystal	Chandausi	1185	1160	25
	Sambhal	1185	1185	Unch

### **Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		2-Jan-17	31-Dec-16	Change
	Chandausi	10	15	-5
	Sambhal	60	60	Unch
Mentha Oil	Barabanki	60	70	-10
	Bareilly	1	1	Unch
	Rampur	4	4	Unch
	Total	135	150	-15

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