

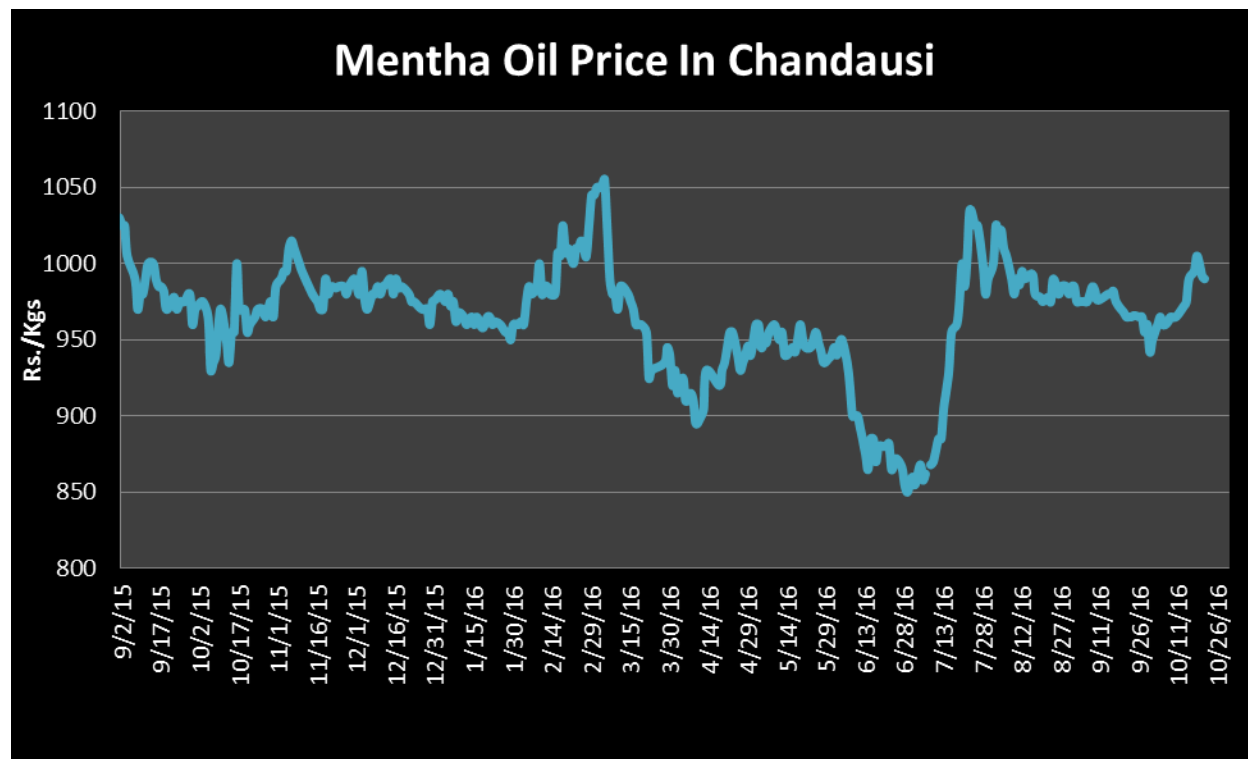
**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Tuesday, mentha spot market traded mixed sentiments with higher arrival, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 187 drums today which are higher by 52 drums from prior day arrival of 135 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:02.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	+22.70	1048.600	1071.90	1048.00	1068.50	2314	40700
Feb-17	+21.10	1058.00	1076.50	1057.50	1074.00	248	694
Feb-17	+25.50	1077.30	1083.60	1077.30	1082.90	14	23

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3-Jan-17	2-Jan-17	
	Chandausi	1070	1075	-5
	Sambhal	1120	1125	-5
	Barabanki	1130	1100	30
	Bareilly	1090	1090	Unch
	Rampur	1120	1125	-5

Commodity	Center	DMO		Change
DMO		3-Jan-17	2-Jan-17	
	Chandausi	850	845	5
	Sambhal	805	810	-5

Commodity	Center	Flakes		Change
Flakes		3-Jan-17	2-Jan-17	
	Chandausi	1145	1150	-5

	Sambhal	1155	1160	-5
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Commodity	Center	Crystal		Change
Crystal		3-Jan-17	2-Jan-17	
	Chandausi	1180	1185	-5
	Sambhal	1180	1185	-5

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		3-Jan-17	2-Jan-17	
	Chandausi	20	10	10
	Sambhal	60	60	Unch
	Barabanki	100	60	40
	Bareilly	1	1	Unch
	Rampur	6	4	2
	<b>Total</b>	<b>187</b>	<b>135</b>	<b>52</b>

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