

Domestic Fundamentals:

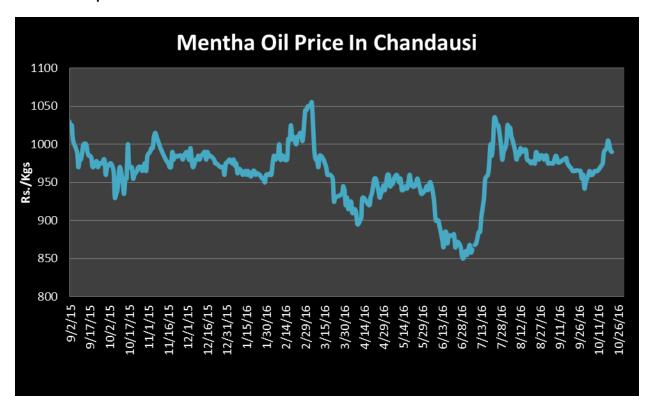
- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Saturday, mentha spot market traded firm sentiments with lower arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 119 drums today which are lower by 22 drums from prior day arrival of 141 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures Date:06.1.2017							Date:06.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	+13.30	1042.00	1058.00	1033.60	1056.00	2014	3897
Feb-17	+13.30	1046.80	1062.50	1040.00	1060.10	206	893
Mar-17	+11.80	1052.00	1067.10	1048.20	1067.10	9	46



Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		7-Jan-17	6-Jan-17	Change
	Chandausi	1080	1055	25
Mentha Oil	Sambhal	1120	1095	25
Michina On	Barabanki	1080	1080	Unch
	Bareilly	1070	1050	20
	Rampur	1115	NR	-

Commodity	Center	DMO		Change
		7-Jan-17	6-Jan-17	Change
DMO	Chandausi	850	830	20
	Sambhal	810	790	20

Commodity	Center	Flakes		Chango
Flakes		7-Jan-17	6-Jan-17	Change
	Chandausi	1150	1125	25



Mentha Oil Daily Fundamental Report 09-Jan-2017

Sambhal	1155	1130	25

Commodity	Center	Crystal		Change
		7-Jan-17	6-Jan-17	Change
Crystal	Chandausi	1185	1155	30
	Sambhal	1180	1155	25

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7-Jan-17	6-Jan-17	Change
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
Mentha Oil	Barabanki	60	80	-20
	Bareilly	5	1	4
	Rampur	4	NR	-
	Total	119	141	-22

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp. © 2016 Indian Agribusiness Systems Pvt Ltd.