

**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Saturday, mentha spot market traded firm sentiments with lower arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 119 drums today which are lower by 22 drums from prior day arrival of 141 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:06.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	+13.30	1042.00	1058.00	1033.60	1056.00	2014	3897
Feb-17	+13.30	1046.80	1062.50	1040.00	1060.10	206	893
Mar-17	+11.80	1052.00	1067.10	1048.20	1067.10	9	46

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7-Jan-17	6-Jan-17	
	Chandausi	1080	1055	25
	Sambhal	1120	1095	25
	Barabanki	1080	1080	Unch
	Bareilly	1070	1050	20
	Rampur	1115	NR	-

Commodity	Center	DMO		Change
DMO		7-Jan-17	6-Jan-17	
	Chandausi	850	830	20
	Sambhal	810	790	20

Commodity	Center	Flakes		Change
Flakes		7-Jan-17	6-Jan-17	
	Chandausi	1150	1125	25

	Sambhal	1155	1130	25
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Commodity	Center	Crystal		Change
Crystal		7-Jan-17	6-Jan-17	
	Chandausi	1185	1155	30
	Sambhal	1180	1155	25

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		7-Jan-17	6-Jan-17	
	Chandausi	NA	NA	-
	Sambhal	50	60	-10
	Barabanki	60	80	-20
	Bareilly	5	1	4
	Rampur	4	NR	-
	<b>Total</b>	<b>119</b>	<b>141</b>	<b>-22</b>

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