

#### **Domestic Fundamentals:**

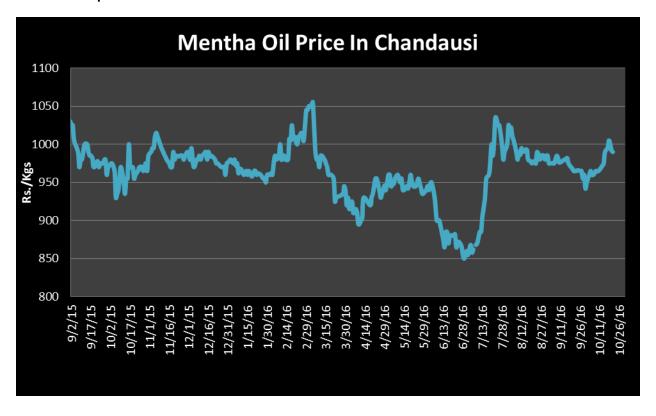
- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Tuesday, mentha spot market traded weak sentiments with lower arrival, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 117 drums today which are lower by 8 drums from prior day arrival of 125 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

| MCX Mentha Oil Futures Date:06.1.2017 |        |         |         |         |         |        | Date:06.1.2017 |
|---------------------------------------|--------|---------|---------|---------|---------|--------|----------------|
| Contract                              | +/-    | Open    | High    | Low     | Close   | Volume | OI             |
| Jan-17                                | +13.30 | 1042.00 | 1058.00 | 1033.60 | 1056.00 | 2014   | 3897           |
| Feb-17                                | +13.30 | 1046.80 | 1062.50 | 1040.00 | 1060.10 | 206    | 893            |
| Mar-17                                | +11.80 | 1052.00 | 1067.10 | 1048.20 | 1067.10 | 9      | 46             |



## Mentha Oil Spot Chandausi Price Trend:



# **Mentha Oil Daily Prices**

| Commodity  | Center    | Mentha Oil |          | Change |
|------------|-----------|------------|----------|--------|
|            |           | 10-Jan-17  | 9-Jan-17 | Change |
|            | Chandausi | 1050       | 1070     | -20    |
| Mentha Oil | Sambhal   | 1100       | 1115     | -15    |
| Michina On | Barabanki | 1050       | 1070     | -20    |
|            | Bareilly  | 1050       | 1060     | -10    |
|            | Rampur    | 1100       | 1118     | -18    |

| Commodity | Center    | DMO       |          | Change |
|-----------|-----------|-----------|----------|--------|
|           |           | 10-Jan-17 | 9-Jan-17 | Change |
| DMO       | Chandausi | 800       | 840      | -40    |
|           | Sambhal   | 790       | 800      | -10    |

| Commodity | Center    | Flakes    |          | Chango |
|-----------|-----------|-----------|----------|--------|
| Flakes    |           | 10-Jan-17 | 9-Jan-17 | Change |
|           | Chandausi | 1120      | 1135     | -15    |



# Mentha Oil Daily Fundamental Report 11-Jan-2017

| _ |            |      | _      |    |
|---|------------|------|--------|----|
|   | 0 11 1     | 1105 | 4.4.40 | _  |
|   | Sambhal    | 1135 | 1140   | -5 |
|   | Carribriai | 1100 | 1170   | -0 |

| Commodity | Center    | Crystal   |          | Change |
|-----------|-----------|-----------|----------|--------|
|           |           | 10-Jan-17 | 9-Jan-17 | Change |
| Crystal   | Chandausi | 1155      | 1170     | -15    |
|           | Sambhal   | 1160      | 1175     | -15    |

## Mentha Oil Arrival

| Commodity  | Center    | Mentha Oil Arrival |          | Change |
|------------|-----------|--------------------|----------|--------|
|            |           | 10-Jan-17          | 9-Jan-17 | Change |
|            | Chandausi | NA                 | 20       | -      |
|            | Sambhal   | 60                 | 50       | 10     |
| Mentha Oil | Barabanki | 50                 | 50       | Unch   |
|            | Bareilly  | 2                  | 1        | 1      |
|            | Rampur    | 5                  | 4        | 1      |
|            | Total     | 117                | 125      | -8     |

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