

Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Tuesday, mentha spot market traded weak sentiments with lower arrival, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 117 drums today which are lower by 8 drums from prior day arrival of 125 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:06.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	+13.30	1042.00	1058.00	1033.60	1056.00	2014	3897
Feb-17	+13.30	1046.80	1062.50	1040.00	1060.10	206	893
Mar-17	+11.80	1052.00	1067.10	1048.20	1067.10	9	46

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10-Jan-17	9-Jan-17	
	Chandausi	1050	1070	-20
	Sambhal	1100	1115	-15
	Barabanki	1050	1070	-20
	Bareilly	1050	1060	-10
	Rampur	1100	1118	-18

Commodity	Center	DMO		Change
DMO		10-Jan-17	9-Jan-17	
	Chandausi	800	840	-40
	Sambhal	790	800	-10

Commodity	Center	Flakes		Change
Flakes		10-Jan-17	9-Jan-17	
	Chandausi	1120	1135	-15

	Sambhal	1135	1140	-5
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Commodity	Center	Crystal		Change
Crystal		10-Jan-17	9-Jan-17	
	Chandausi	1155	1170	-15
	Sambhal	1160	1175	-15

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		10-Jan-17	9-Jan-17	
	Chandausi	NA	20	-
	Sambhal	60	50	10
	Barabanki	50	50	Unch
	Bareilly	2	1	1
	Rampur	5	4	1
	Total	117	125	-8

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