

Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Friday, mentha spot market traded firm sentiments even with higher arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 180 drums today which are higher by 44 drums from prior day arrival of 136 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:13.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	+13.30	1042.00	1058.00	1033.60	1056.00	2014	3897
Feb-17	+13.30	1046.80	1062.50	1040.00	1060.10	206	893
Mar-17	+11.80	1052.00	1067.10	1048.20	1067.10	9	46

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		13-Jan-17	12-Jan-17	
	Chandausi	1062	1060	2
	Sambhal	1112	1105	7
	Barabanki	1120	1065	55
	Bareilly	1060	1050	10
	Rampur	1105	1108	-3

Commodity	Center	DMO		Change
DMO		13-Jan-17	12-Jan-17	
	Chandausi	840	830	10
	Sambhal	800	800	Unch

Commodity	Center	Flakes		Change
Flakes		13-Jan-17	12-Jan-17	
	Chandausi	1140	1135	5

	Sambhal	1142	1135	7
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Commodity	Center	Crystal		Change
Crystal		13-Jan-17	12-Jan-17	
	Chandausi	1170	1165	5
	Sambhal	1175	1168	7

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		13-Jan-17	12-Jan-17	
	Chandausi	15	NA	-
	Sambhal	60	70	-10
	Barabanki	100	60	40
	Bareilly	1	1	Unch
	Rampur	4	5	-1
	Total	180	136	44

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