

Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Saturday, mentha spot market traded firm sentiments with lower arrival, on the same side future market traded firm today.
- All India arrival of Mentha Oil is 177 drums today which are lower by 03 drums from prior day arrival of 180 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.*

MCX Mentha Oil Futures							Date:13.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	+13.30	1042.00	1058.00	1033.60	1056.00	2014	3897
Feb-17	+13.30	1046.80	1062.50	1040.00	1060.10	206	893
Mar-17	+11.80	1052.00	1067.10	1048.20	1067.10	9	46

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		14-Jan-17	13-Jan-17	
	Chandausi	1065	1062	3
	Sambhal	1115	1112	3
	Barabanki	1120	1120	Unch
	Bareilly	1065	1060	5
	Rampur	1115	1105	10

Commodity	Center	DMO		Change
DMO		14-Jan-17	13-Jan-17	
	Chandausi	850	840	10
	Sambhal	805	800	5

Commodity	Center	Flakes		Change
Flakes		14-Jan-17	13-Jan-17	
	Chandausi	1145	1140	5

	Sambhal	1145	1142	3
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Commodity	Center	Crystal		Change
Crystal		14-Jan-17	13-Jan-17	
	Chandausi	1180	1170	10
	Sambhal	1175	1175	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		14-Jan-17	13-Jan-17	
	Chandausi	12	15	-3
	Sambhal	60	60	Unch
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	4	4	Unch
	Total	177	180	-3

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