

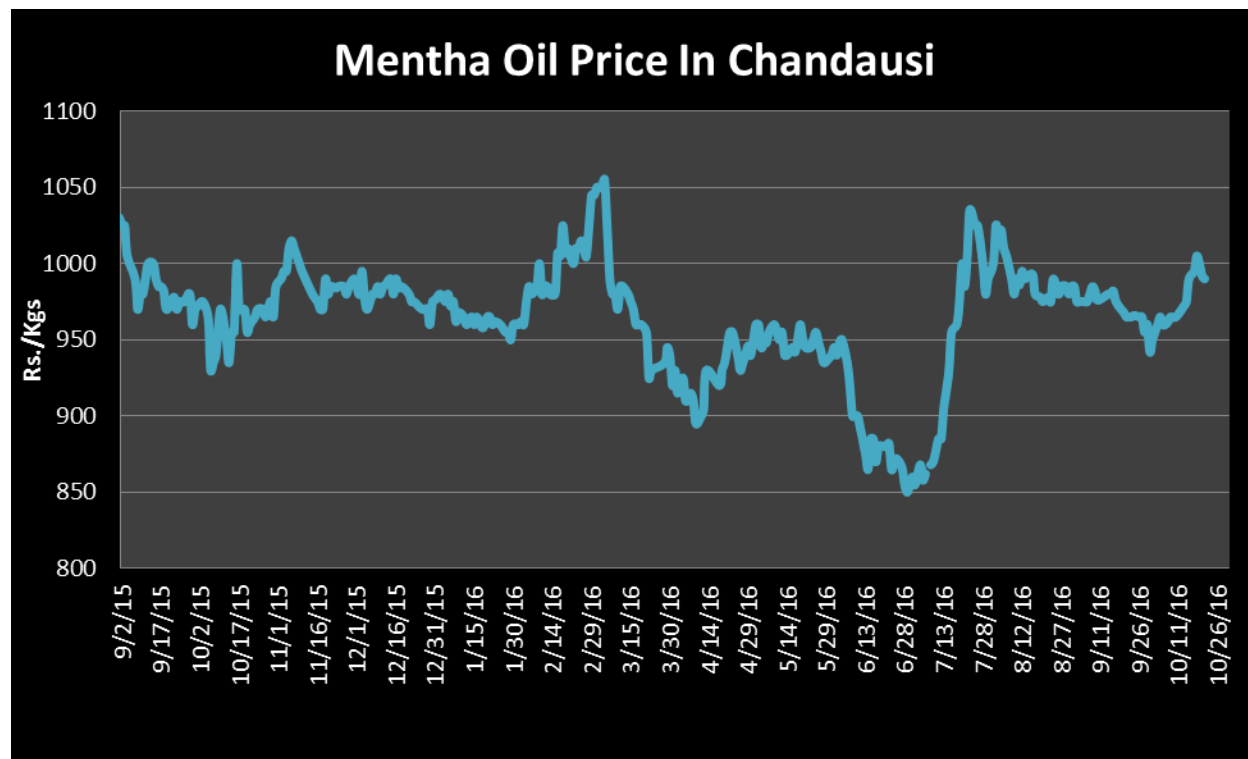
Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Monday, mentha spot market traded mixed sentiments with lower arrival, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 171 drums today which are lower by 06 drums from prior day arrival of 177 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:16.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	-12.80	1038.20	1039.20	1019.50	1029.80	137	172
Feb-17	-14.50	1047	1047	1028	1036	270	1132
Mar-17	-12.10	1048.20	1048.00	1037.10	1039.00	25	133

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		16-Jan-17	14-Jan-17	
	Chandausi	1068	1065	3
	Sambhal	1110	1115	-5
	Barabanki	1120	1120	Unch
	Bareilly	1050	1065	-15
	Rampur	NR	1115	-

Commodity	Center	DMO		Change
DMO		16-Jan-17	14-Jan-17	
	Chandausi	855	850	5
	Sambhal	800	805	-5

Commodity	Center	Flakes		Change
Flakes		16-Jan-17	14-Jan-17	
	Chandausi	1140	1145	-5

	Sambhal	1135	1145	-10
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Commodity	Center	Crystal		Change
Crystal		16-Jan-17	14-Jan-17	
	Chandausi	1180	1180	Unch
	Sambhal	1170	1175	-5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		16-Jan-17	14-Jan-17	
	Chandausi	10	12	-2
	Sambhal	60	60	Unch
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	NR	4	-
	Total	171	177	-6

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