

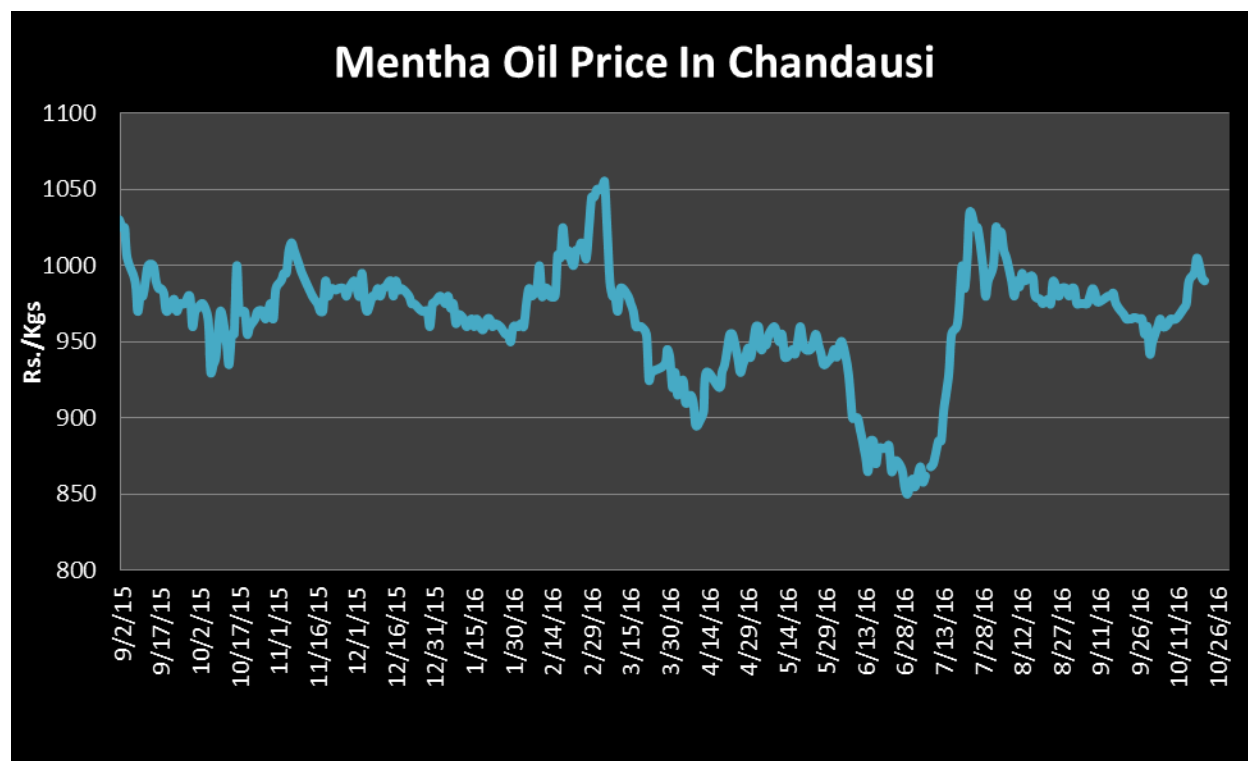
Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Tuesday, mentha spot market traded mixed sentiments with lower arrival, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 111 drums today which are lower by 60 drums from prior day arrival of 171 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:17.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	-11.50	1029.10	1030.90	1015.10	1016.20	1485	3513
Feb-17	-9.40	1037.00	1037.80	1023.50	1025.10	248	1128
Mar-17	-12.50	1035.00	1040.00	1031.00	1031.00	13	135

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		17-Jan-17	16-Jan-17	
	Chandausi	1060	1068	-8
	Sambhal	NR	1110	-
	Barabanki	1115	1120	-5
	Bareilly	1060	1050	10
	Rampur	NR	NR	-

Commodity	Center	DMO		Change
DMO		17-Jan-17	16-Jan-17	
	Chandausi	847	855	-8
	Sambhal	NR	800	-

Commodity	Center	Flakes		Change
Flakes		17-Jan-17	16-Jan-17	
	Chandausi	1130	1140	-10

	Sambhal	NR	1135	-
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Commodity	Center	Crystal		Change
Crystal		17-Jan-17	16-Jan-17	
	Chandausi	1165	1180	-15
	Sambhal	NR	1170	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		17-Jan-17	16-Jan-17	
	Chandausi	10	10	Unch
	Sambhal	NR	60	-
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	NR	NR	-
	Total	111	171	-60

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