

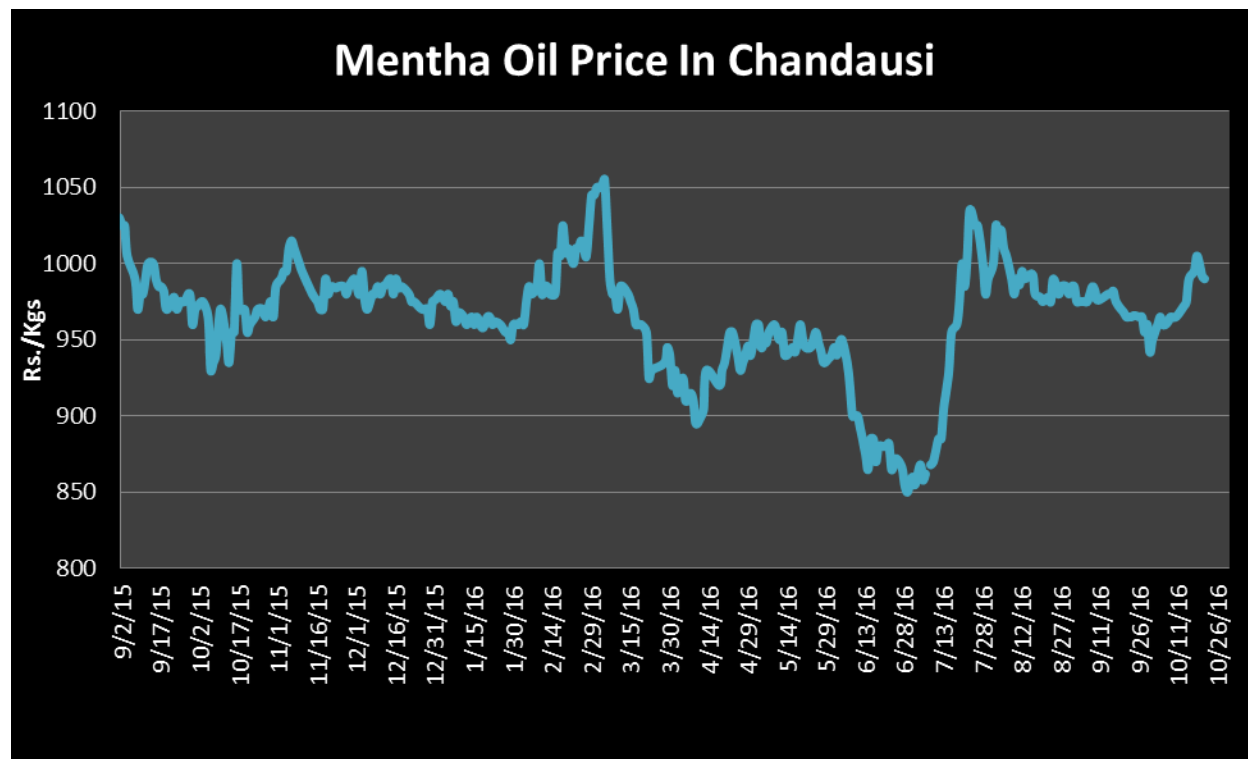
**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Wednesday, mentha spot market traded weak sentiments with higher arrival, on the other side future market traded firm today.
- All India arrival of Mentha Oil is 166 drums today which are higher by 55 drums from prior day arrival of 111 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:18.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	+3.10	1017.00	1020.40	1017.00	1020.20	165	3565
Feb-17	+1.80	1025.00	1028.50	1025.00	1027.30	35	1129
Mar-17	-2.90	1031.80	1038.00	1031.80	1034.50	24	146

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		18-Jan-17	17-Jan-17	
	Chandausi	1058	1060	-2
	Sambhal	1105	NR	-
	Barabanki	1100	1115	-15
	Bareilly	1040	1060	-20
	Rampur	NR	NR	-

Commodity	Center	DMO		Change
DMO		18-Jan-17	17-Jan-17	
	Chandausi	845	847	-2
	Sambhal	800	NR	-

Commodity	Center	Flakes		Change
Flakes		18-Jan-17	17-Jan-17	
	Chandausi	1130	1130	Unch

	Sambhal	1130	NR	-
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Commodity	Center	Crystal		Change
Crystal		18-Jan-17	17-Jan-17	
	Chandausi	1165	1165	Unch
	Sambhal	1170	NR	-

### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		18-Jan-17	17-Jan-17	
	Chandausi	15	10	5
	Sambhal	50	NR	-
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	NR	NR	-
	<b>Total</b>	<b>166</b>	<b>111</b>	<b>55</b>

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