

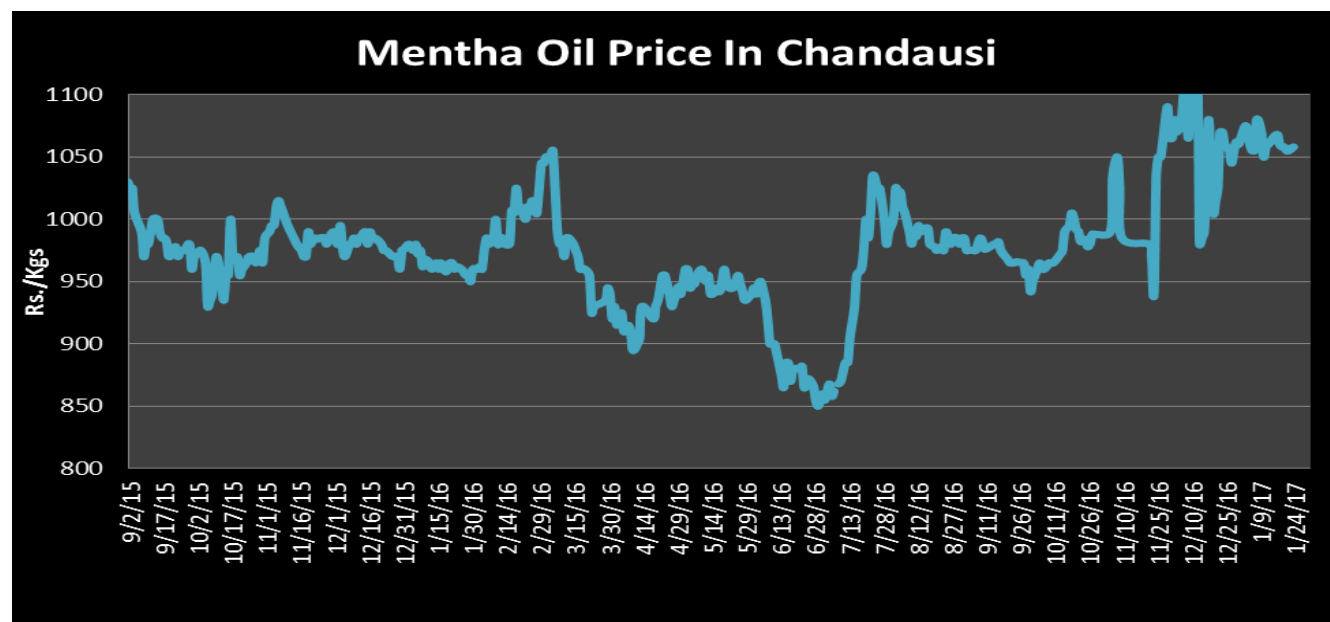
**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Wednesday, mentha spot market traded steady to weak sentiments, on the other side future market traded firm today.
- All India arrival of Mentha Oil is 175 drums today which are lower by 8 drums from prior day arrival of 183 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:24.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	+0.10	1000.10	1005.50	996.10	1000.10	1557	1336
Feb-17	+4.50	1012.50	1020.90	1009.70	1017.10	1724	2981
Mar-17	+6.00	1019.80	1029.00	1019.60	1026.00	90	307

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		25-Jan-17	24-Jan-17	
	Chandausi	1045	1064	-19
	Sambhal	1105	1110	-5
	Barabanki	1110	1110	Unch
	Bareilly	1040	1050	-10
	Rampur	1100	1105	-5

Commodity	Center	DMO		Change
DMO		25-Jan-17	24-Jan-17	
	Chandausi	830	830	Unch
	Sambhal	800	800	Unch

Commodity	Center	Flakes		Change
Flakes		25-Jan-17	24-Jan-17	
	Chandausi	1140	1140	Unch
	Sambhal	1130	1140	-10

Commodity	Center	Crystal	Change
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Crystal		25-Jan-17	24-Jan-17	
	Chandausi	1170	1165	5
	Sambhal	1155	1170	-15

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		25-Jan-17	24-Jan-17	
Mentha Oil		10	15	-5
	Chandausi	10	15	-5
	Sambhal	60	60	Unch
	Barabanki	100	100	Unch
	Bareilly	1	5	-4
	Rampur	4	3	1
	<b>Total</b>	<b>175</b>	<b>183</b>	<b>-8</b>

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