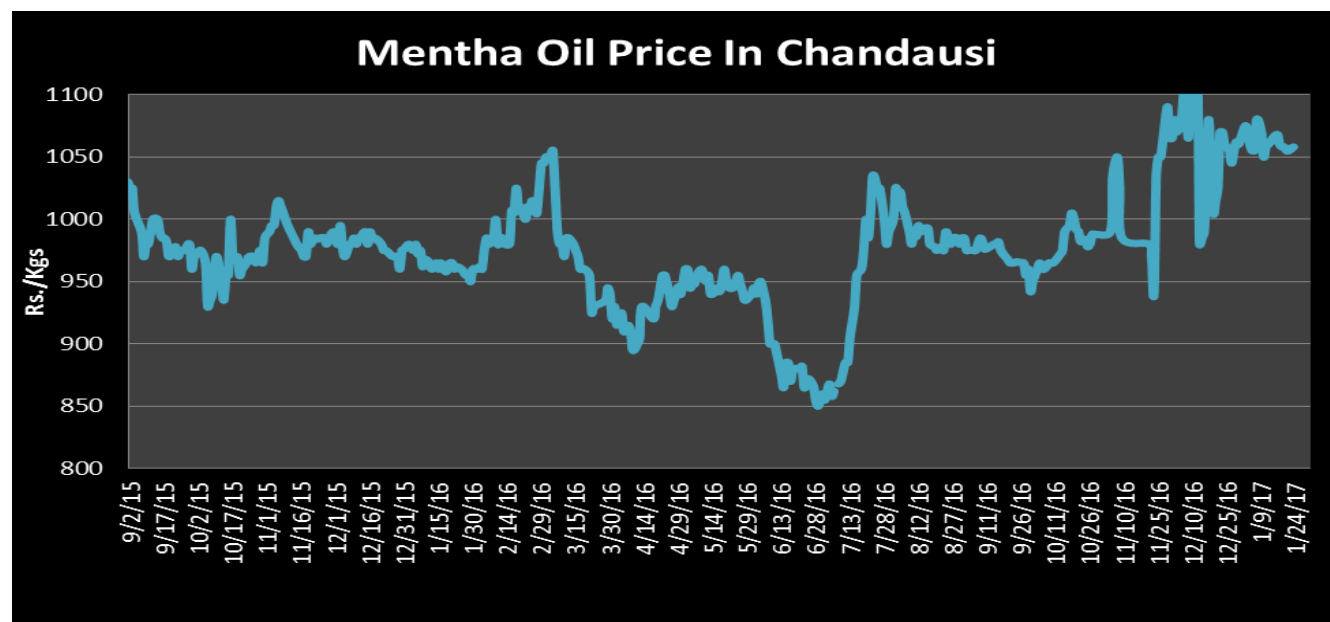


**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Friday, mentha spot market traded steady to firm sentiments, on the other side future market traded firm today.
- All India arrival of Mentha Oil is 175 drums today which are same by prior day arrival.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:27.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	+0.10	1000.10	1005.50	996.10	1000.10	1557	1336
Feb-17	+4.50	1012.50	1020.90	1009.70	1017.10	1724	2981
Mar-17	+6.00	1019.80	1029.00	1019.60	1026.00	90	307

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		27-Jan-17	25-Jan-17	
	Chandausi	1065	1045	20
	Sambhal	1115	1105	10
	Barabanki	1110	1110	Unch
	Bareilly	1050	1040	10
	Rampur	1115	1100	15

Commodity	Center	DMO		Change
DMO		27-Jan-17	25-Jan-17	
	Chandausi	810	830	-20
	Sambhal	810	800	10

Commodity	Center	Flakes		Change
Flakes		27-Jan-17	25-Jan-17	
	Chandausi	1135	1140	-5
	Sambhal	1145	1130	15

Commodity	Center	Crystal	Change
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Crystal		27-Jan-17	25-Jan-17	
	Chandausi	1170	1170	Unch
	Sambhal	1175	1155	20

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		27-Jan-17	25-Jan-17	
Mentha Oil		10	10	Unch
	Chandausi	10	10	Unch
	Sambhal	60	60	Unch
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	4	4	Unch
	<b>Total</b>	<b>175</b>	<b>175</b>	<b>Unch</b>

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