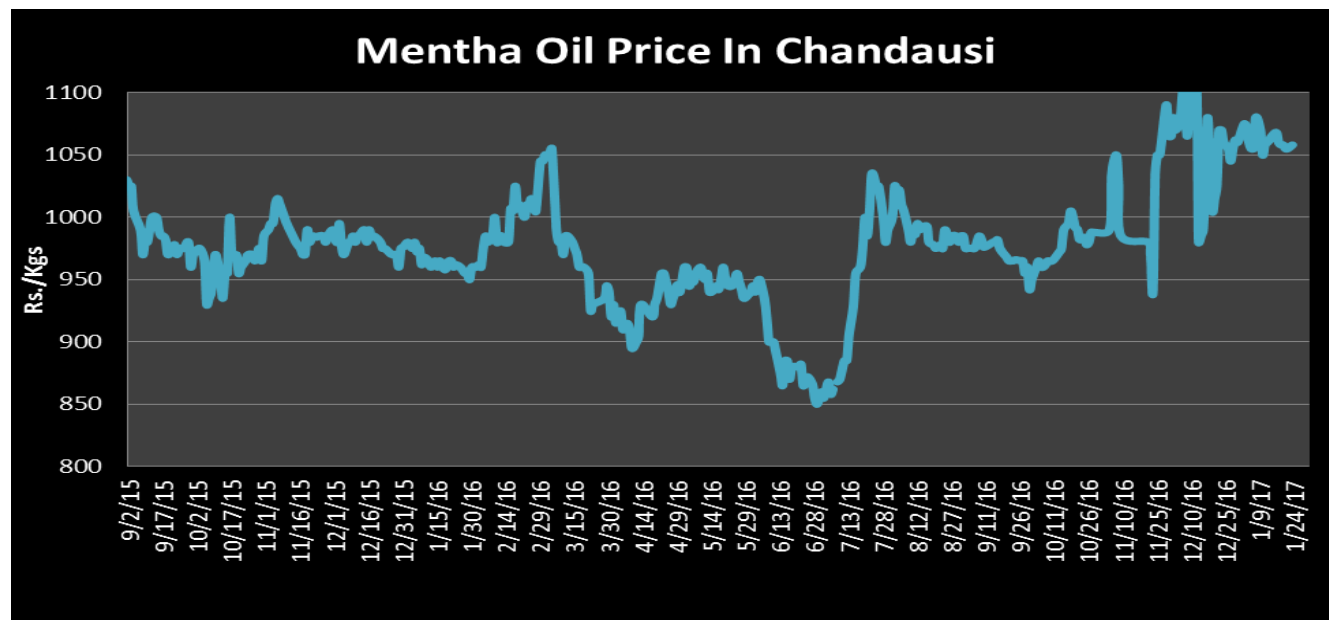


Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Saturday, mentha spot market traded steady to firm sentiments.
- All India arrival of Mentha Oil is 175 drums today which are unchanged by prior day arrival.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:27.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	+0.10	1000.10	1005.50	996.10	1000.10	1557	1336
Feb-17	+4.50	1012.50	1020.90	1009.70	1017.10	1724	2981
Mar-17	+6.00	1019.80	1029.00	1019.60	1026.00	90	307

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		28-Jan-17	27-Jan-17	
	Chandausi	1070	1065	5
	Sambhal	1115	1115	Unch
	Barabanki	1110	1110	Unch
	Bareilly	1060	1050	10
	Rampur	1115	1115	Unch

Commodity	Center	DMO		Change
DMO		28-Jan-17	27-Jan-17	
	Chandausi	815	810	5
	Sambhal	810	810	Unch

Commodity	Center	Flakes		Change
Flakes		28-Jan-17	27-Jan-17	
	Chandausi	1145	1135	10
	Sambhal	1145	1145	Unch

Commodity	Center	Crystal	Change
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Crystal		28-Jan-17	27-Jan-17	
	Chandausi	1180	1170	10
	Sambhal	1175	1175	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		28-Jan-17	27-Jan-17	
Mentha Oil	Chandausi	10	10	Unch
	Sambhal	60	60	Unch
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	4	4	Unch
	Total	175	175	Unch

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