

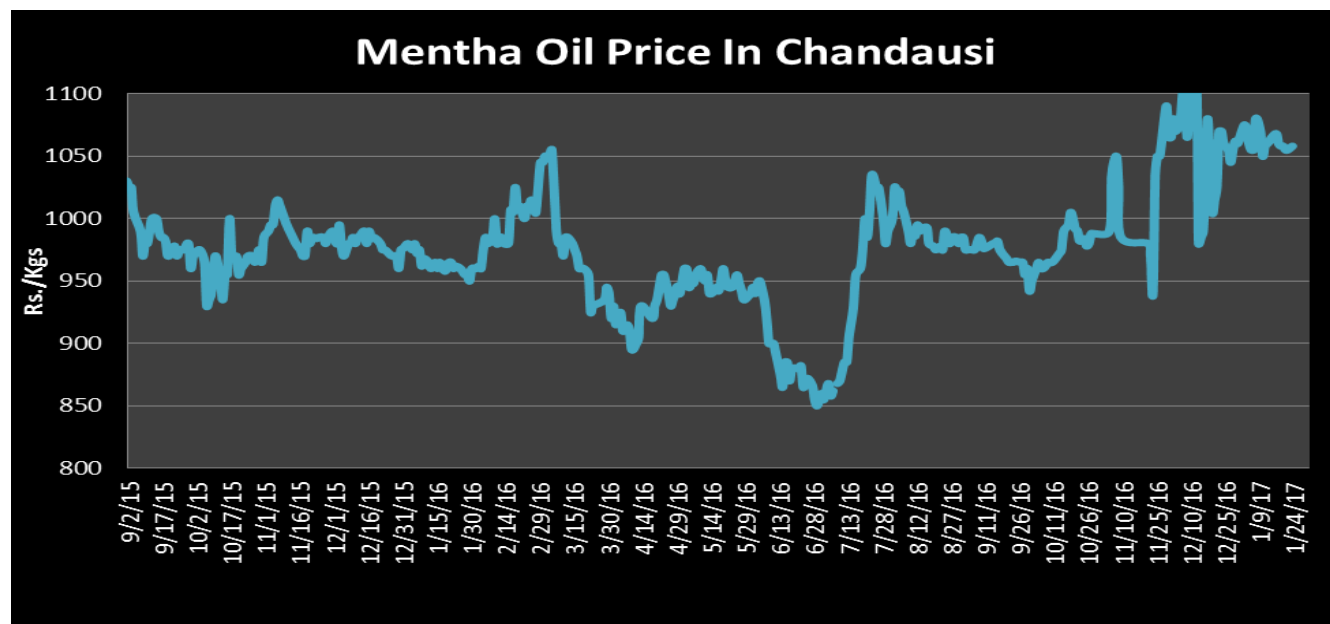
**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Monday, mentha spot market traded weak sentiments, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 165 drums today which are lower by 10 drums from last day arrival of 175 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:30.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	-9.60	1007.10	1014.50	1004.10	1014.10	217	555
Feb-17	-10.90	1023.50	1206.00	1015.30	1027.90	3742	1190
Mar-17	-13.10	1032.70	1034.50	1025.00	1039.10	356	81

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		30-Jan-17	28-Jan-17	
	Chandausi	1068	1070	-2
	Sambhal	1112	1115	-3
	Barabanki	1105	1110	-5
	Bareilly	1040	1060	-20
	Rampur	1108	1115	-7

Commodity	Center	DMO		Change
DMO		30-Jan-17	28-Jan-17	
	Chandausi	810	815	-5
	Sambhal	810	810	Unch

Commodity	Center	Flakes		Change
Flakes		30-Jan-17	28-Jan-17	
	Chandausi	1140	1145	-5
	Sambhal	1132	1145	-13

Commodity	Center	Crystal		Change
		30-Jan-17	28-Jan-17	
Crystal	Chandausi	1175	1180	-5
	Sambhal	1172	1175	-3

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		30-Jan-17	28-Jan-17	
Mentha Oil		NA	10	-
	Chandausi	NA	10	-
	Sambhal	60	60	Unch
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	4	4	Unch
	<b>Total</b>	<b>165</b>	<b>175</b>	<b>-10</b>

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