

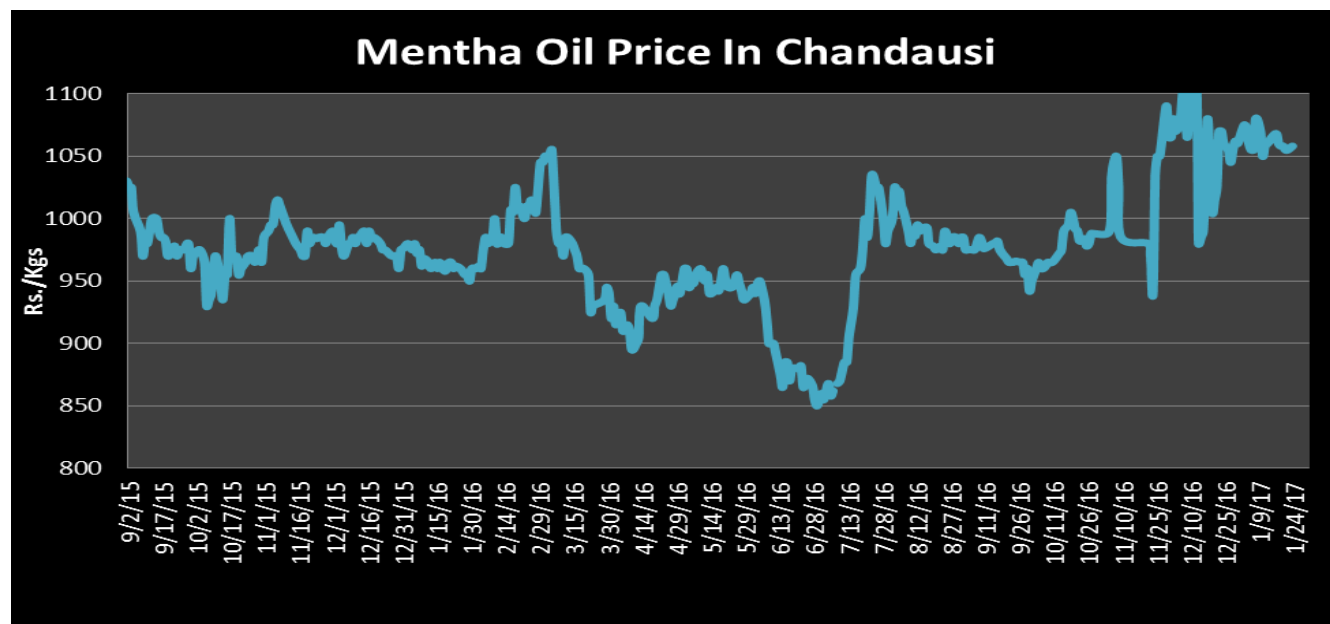
Domestic Fundamentals:

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand from domestic industries, price will likely to up in the month of January.
- On Tuesday, mentha spot market traded weak sentiments, on the same side future market traded weak today.
- All India arrival of Mentha Oil is 175 drums today which are higher by 10 drums from last day arrival of 165 drums.
- Exports of Menthol products from India in 2nd week of Oct (9-16) was 543.45 tons with an average FoB of USD 34173.92/Tons, major importers in this period were, China, U.S.A and Netherland with quantity of 200 tons, 124 tons and 50 tons respectively.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1020 per kg in upper side while at lower side it may touch to Rs.890/kgs in coming sessions.

MCX Mentha Oil Futures							Date:31.1.2017
Contract	+/-	Open	High	Low	Close	Volume	OI
Jan-17	-21.20	1005.00	1005.00	985.00	985.00	60	308
Feb-17	15.80	1016.30	1018.20	997.20	1001.50	3958	1662
Mar-17	-16.50	1025.10	1025.10	1006.00	1010.00	429	172

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		31-Jan-17	30-Jan-17	
	Chandausi	1068	1068	Unch
	Sambhal	1108	1112	-4
	Barabanki	1105	1105	Unch
	Bareilly	1020	1040	-20
	Rampur	1100	1108	-8

Commodity	Center	DMO		Change
DMO		31-Jan-17	30-Jan-17	
	Chandausi	810	810	Unch
	Sambhal	800	810	-10

Commodity	Center	Flakes		Change
Flakes		31-Jan-17	30-Jan-17	
	Chandausi	1138	1140	-2
	Sambhal	1135	1132	3

Commodity	Center	Crystal		Change
		31-Jan-17	30-Jan-17	
Crystal	Chandausi	1175	1175	Unch
	Sambhal	1168	1172	-4

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		31-Jan-17	30-Jan-17	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	70	60	10
	Barabanki	100	100	Unch
	Bareilly	1	1	Unch
	Rampur	4	4	Unch
	Total	175	165	10

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